

Global Plant based sausages Market Size study, by Product Type (Plant-based Chicken, Plant-based Beef, Plant-based Pork) ,by Source (Soy-based Protein, Wheat-based Protein, Pea-based Protein, Canola-based Protein, others) by Distribution Channel (Retail, Hypermarkets/Supermarkets, Convenience Stores ,Specialty Food Stores ,Online Retail)and Regional Forecasts 2020-2027

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Abstracts

Global Plant based sausages Market is valued approximately USD 1.94 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 14 % over the forecast period 2020-2027. Plant based sausages are generally vegan and free from gelatin .As health and environment concerns acquire precedence, the market for vegan and plant-based foods is ever expanding, paving way for a positive plant-based sausages market. Due to COVID-19, the consumers are scared of consuming animal-based products due to the belief that it is caused by the consumption of certain animal meat. So, people are shifting towards a vegan diet around the globe. Also, consumers are becoming more sensitive and compassionate towards animals. Animal welfare is the primary reason due to which people are shifting to plant-based products. For Instance: according to Food and Agriculture Organisation, global meat production is experiencing a decline, due to the large part to a shifting consumer base towards plant-based products. As of November 2020, global meat production reached 337.3 million tons, a decline of -0.5% as opposed to the previous year. This will result in the rise in consumption of plant-based products and the market for plant-based sausages will increase. However, higher price of products in comparison to traditional meat impedes the growth of the market over the forecast period of 2020-2027. Also, Opportunity is

large population shifting to the plant based and vegan products which is likely to boost the market of plant-based sausages.

The regional analysis of global Plant based sausages market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe is the leading/significant region across the world in terms of market share owing to the growing population preferring vegan products and concerns for animals. Whereas, North America is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising disposable income, increasing awareness towards vegan products would create lucrative growth prospects for the Plant based sausages market across North American region.

Major market player included in this report are:

Just Whole Foods

Amy's Kitchen Inc.

Tofurky

Field Roast

Lightlife Foods, Inc.

Beyond Meat

Moving Mountain

The Meatless Farm Co.

Nestle

The Vegetarian Butche

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also

caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Plant-based Chicken

Plant-based Beef

Plant-based Pork

By Source:

Soy-based Protein

Wheat-based Protein

Pea-based Protein

Canola-based Protein

Others

By Distribution Channel:

Retail

Hypermarkets/Supermarkets

Convenience Stores

Specialty Food Stores

Online Retail

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Plant based sausages Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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Amy's Kitchen Inc.
Tofurky
Field Roast
Lightlife Foods, Inc.
Beyond Meat
Moving Mountain
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The Vegetarian Butche

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