

Global Plant Based Ice-Creams Market Size study, byForm (Singles, Blends) by Product Type (Bars, Cones, Cups/Tubs, Other) by Flavor (Fruits, Nuts, Herbs, Beans) by Source (Soy Milk, Coconut Milk, Almond Milk, Cashew Milk, Others) by Sales Channel (Direct Sales, Indirect Sales, Hyper/Supermarket, Franchise Outlet, Online, Other Retail Formats)and Regional Forecasts 2021-2027

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Abstracts

Global Plant Based Ice-Creams Market is valued approximately USD 1.3billion in 2020 and is anticipated to grow with a healthy growth rate of more than 9.3% over the forecast period 2021-2027. Plant-based ice cream comes from herbal compounds such as soya milk, almond butter, cocoa milk, cashew milk and more. Plant-based ice creams, also called vegan ice creams, encourage uninterrupted weight loss, reduce risk of heart diseases and significantly improve the skin tone and texture. The increasing population of fructose intolerant individuals is a key driver of the plant-based ice cream market. The excessive demand of ice creams as a snack is propelling the market forward. The rapid expansion of the plant-based ice cream market will also be fueled by continual introduction of innovative products. Increased restaurants, plant-based desserts have helped to boost the revenues of plant-based ice creams. It is expected that the market will grow in the future, as more market players add plant-based icecreams to their line of production and put in efforts to expand its market. One such example is the newly established ice cream range 'ROAR,' which is a business owned by R&R and Nestle, Froneri. The flavors range from vanilla wafer, hempseed chocolate bar to passionate coconut Mango Oat Cookies. The particular entrant has partnered with Panthera's as a corporate facility of the Tigers Forever initiative, with the goal of

doubling the number of tigers in the next decade. Due to increasing supply around the world, the plant-based ice cream market will blossom in the forecast timeframe. However, the high cost of production of plant-based ice creams is expected to be a major stumbling block for the international market. On the contrary, rising demand for plant-based confectionary is expected to provide attractive business expansion prospects in the coming years.

On a regional level, developing nations, particularly Asia Pacific, are demonstrating tremendous potential in the worldwide market for plant-based ice creams. Plant-based ice creams are becoming incredibly common in developed regions, particularly Europe and North America. Attractive expansion possibilities in these locations will continue to be underpinned by the ongoing flux of new service variants. Growing knowledge of the beneficial effects of plant-based ice creams among millennials and young adults will also spur growth in the territories.

Major market player included in this report are:

Arctic Zero, Inc.
Ben & Jerry's Homemade, Inc.
Bliss Unlimited, LLC,
Happy cow Ltd.
Jollyum Co.
Klein's Ice Cream Inc.
LUV Ice Cream Inc.
Oatly AB
The Booja-Booja Co.
Tofutti Brands Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

ByForm:
Singles

Blends

By Product Type:

Bars

Cones

Cups/Tubs

Others

By Flavor:

Fruits

Nuts

Herbs

Beans

By Source:

Soy Milk

Coconut Milk

Almond Milk

Cashew Milk

Others

By Sales Channel:

Direct Sales

Indirect Sales

Hyper/Supermarket

Franchise Outlet

Online

Other Retail Formats

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Plant Based Ice-Creams Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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