

# **Global Plain Bearing Market Size study, by Type (journal plain bearing, linear plain bearing, thrust plain bearing, angular contact plain bearing, others) by End Use (automotive, industrial, aerospace, energy, construction machinery, agriculture & gardening equipment, oilfield machinery, office products, others) and Regional Forecasts 2022-2028**

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## **Abstracts**

Global Plain Bearing Market is valued approximately USD 9.54 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.2% over the forecast period 2022-2028. Plain bearings are mechanical components that support a load while also allowing for sliding or rotational motion between two machine parts. Their primary function is to avoid wear of the machine's support points, which would occur if the shafts rolled directly on the framework. It is being used in various industries such as construction, automotive, industrial, and more. Increase in demand for plain bearing in end use industry and effective production of plain bearing in Asia pacific has led the adoption of Plain Bearing across the forecast period. For Instance, according to Statista, in year 2018, the total construction spending across the globe reached at USD 11.5 trillion which increased to USD 12.5 trillion in year 2020 and it is projected to reach at 19.2 trillion by year 2035. As a result, rising construction activities leads to adoption of plain bearing. Also, with the development of smart bearing technology and growth in emerging technology, the adoption & demand for Plain Bearing is likely to increase the market growth during the forecast period. However, fluctuation in raw material prices impedes the growth of the market over the forecast period of 2022-2028.

Asia Pacific, North America, Europe, Latin America and Rest of the World are the key region considered for the regional analysis of global Plain Bearing market. Asia pacific

is the leading region across the world in terms of market share owing to the rising demand of plain bearing form various end use industries and rising production of plain bearing in the region. Whereas, North America is projected to have heightened growth over the forecasted period 2022-2028. strategic moves by market players for product innovation would create lucrative growth prospects for the Plain Bearing market across Asia-Pacific region.

Major market player included in this report are:

NTN corporation

SKF group

Schaeffler group

Timken company

THK co., ltd.

NSK ltd.

Minebeamitsumi Inc.

RBC bearings incorporated

SGL carbon

Elringklinger AG

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Journal plain bearing

Linear plain bearing

Thrust plain bearing

Angular contact plain bearing

Others

By End Use:

Automotive

Industrial

Aerospace

Energy

Construction machinery  
Agriculture & gardening equipment  
Oilfield machinery  
Office products  
Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Plain Bearing Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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