

Global Physical Therapy Software Market Size study & Forecast, by Deployment (On-Premises, Cloud) by Application (Hospitals, Specialty Clinics) and Regional Analysis, 2022-2029

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Abstracts

Global Physical Therapy Software Market is valued approximately at USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than 9.38% over the forecast period 2022-2029. Software for physical therapy (PT) is a kind of EHR (Electronic Health Record) that is made for a range of healthcare facilities including lab tests, rehabilitation centers, and mental health facilities. Physical therapists have a wide range of features at their discretion to improve charting, automate specific tasks, and increase patient engagement. The key factor driving the market growth is growing investment in healthcare sector, tracking follow-up appointments, and reducing paperwork.

According to Invest India, the hospital industry in India, contributing for 80% of the total healthcare market, is witnessing significant investment from both global as well as domestic investors. The hospital sector is anticipated to increase at a CAGR of 16–17% from USD 61.8 billion in 2017 to USD 132 billion by 2023. As a result, rising healthcare sector creates lucrative demand for the market growth. In addition, technological innovation and advancement in the field of physical therapy software will create lucrative opportunities for the market growth during forecast period. However, the lack of skilled resources and high-cost initial investment stifles market growth.

The key regions considered for the Global Physical Therapy Software Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Europe dominates the regional market in terms of revenue owing to the rising technological advancement and adoption of IT and software in healthcare. North

America is expected to grow at fastest during the forecast period, owing to factors such as the widespread adoption of cutting-edge technologies and significant investments in the healthcare industry.

Major market player included in this report are:

Exercise Pro Live

Meditab Software

OptimisCorp

Phydeo

PT Practice Pro

Systems4PT

Optima Healthcare Solutions

My Rehab Pro

Net Health

Warburg Pincus

Recent Developments in the Market:

In Aug. 2019, Warburg Pincus acquired a majority stake in WebPT. This investment would help to increase the Company's market share by offering a cloud-based electronic health record and practise management tool for physical therapists.

In Oct. 2019, In order to provide an industry-first, end-to-end management solution for physical therapy practises, BetterPT, an integrated healthcare technology platform provider, partnered with PromptEMR, a fully integrated enterprise solution for managing outpatient PT clinics. The market share of the Company for physical therapy software grows as a result.

Global Physical Therapy Software Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Deployment, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries

involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed and sub-segment of the market are explained below:

By Deployment:

On-Premise

Cloud

By Application:

Hospitals

Specialty Clinics

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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