

# **Global Photoelectric Sensor Market By type (Through-Beam Photoelectric Sensors, Retroreflective Photoelectric Sensors, Reflective Photoelectric Sensors) By range (?100 mm, 100 to 1,000 mm, 1,000 to 10,000 mm, >10,000 mm) By structure (Built-In Amplifier, Built-In Power Supply, Separate Amplifier, Fiber Type) By beam source (Laser Beam Source, Standard Beam Source, Infrared, LED) By output (Digital, Analog) By application (Consumer Electronics, Industrial Manufacturing, Automotive and Transportation, Building Automation, Food and Beverages, Pharmaceuticals and Medical, Packaging, Others), and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Photoelectric Sensor Market is valued approximately at USD 1.5 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 7.8% over the forecast period 2021-2027. Photoelectric sensor is a type of switch which is turned off and on by the presence or absence of received light. Currently, the demand for sensors that offer precise output is increasing from different industries because these sensors are capable of detecting objects of different sizes and sense all kinds of materials. Manufacturers are focusing on increasing their production efficiency without hampering the quality of products, therefore the demand for these photoelectric sensors is constantly increasing because photoelectric sensors help detect discrepancies in the assembly lines and production lines. The increasing demand from industrial sector is

also driving the market growth. But slowing overseas trade and weakening global economy are proving to be the restraints of the market. The increased demand for sensors to monitor crates on conveyor belts, carry out accurate position sensing of loaded carts, and ensure the maintenance of hygienic environments is giving opportunities to the market.

The key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World are considered for the regional analysis of global Photoelectric Sensor market. Asia Pacific is projected to lead the photoelectric sensor market in the forecasted period because of surge in demand for automation from automotive and transportation, industrial manufacturing, food and beverages and packaging applications that use photoelectric sensors. The European region is expected to grow significantly in the forecasted period because of increasing stringent regulations for industrial automation in several facilities in the region.

Major market player included in this report are

Omron Corporation

Keyence Corporation

SICK AG

Schneider Electric

Rockwell Automation Inc.

ifm electronic GmbH

Pepperl+Fuchs

Balluff Inc.

Banner Engineering

Panasonic Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By type:

Through-Beam Photoelectric Sensors

Retroreflective Photoelectric Sensors

## Reflective Photoelectric Sensors

### By range:

?100 mm

100 to 1,000 mm

1,000 to 10,000 mm

>10,000 mm

### By structure:

Built-In Amplifier

Built-In Power Supply

Separate Amplifier

Fiber Type

### By beam source:

Laser Beam Source

Standard Beam Source

Infrared

LED

### By output:

Digital

Analog

### By application:

Consumer Electronics

Industrial Manufacturing

Automotive and Transportation

Building Automation

Food and Beverages

Pharmaceuticals and Medical

Packaging

Others

### By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

## ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Photoelectric Sensor Marketl in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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