

Global Photo initiator Market Size study, by Product (Radical Type and Cationic Type) and Application (Printing and Packaging, Paints and Coating, Adhesives, Electronic Devices, and Others), and Regional Forecasts 2021-2027

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# Abstracts

Global Photo initiator Market is valued approximately at USD 1.6 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 10.3% over the forecast period 2021-2027.

Photo initiators are majorly used for operations that require UV transparency, low residue on evaporation and high purity.

Rising demands of water-soluble additives, growing need for environment-friendly alternative for VOCs compound and rising demand of photo initiator in end-use industries are the factors which are driving the growth of Photo initiators market. Furthermore, Development of non-toxic photo initiators for procedures in the dental sector will be anticipating the growth of market in forecasted period. For instance, In April 2021, Eutec Chemical Co., Ltd. key market player partnered with Eustar Functional Material Technology, Inc. to launch additives for blue light absorbers, mainly for the automotive and electronic sectors. However, defects in finishing due to irregular exposure to light may impede market growth over the forecast period of 2021-2027.

Global Photo initiator market analysis on basis of region which includes Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is a significant region across the world in terms of market share due to presence of largest manufacturing units of photo initiator in the region. Whereas Europe is anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to increasing sales of Photo initiators in the region.

Major market player included in this report are:



IGM Resins Zhejiang Yangfan Materials TCI Chemicals Rahn AG Lambson Tianjin Jiuri New Materials Co. Ltd Changzhou Tronly New Electronic Materials Co. Ltd. Newsun Poly Tec Co. Ltd. Environ Speciality Chemicals Ltd. ADEKA Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Product: Free Radical Cationic By Applications: Adhesives Ink Coating Others By Region: North America U.S. Canada Europe UK Germany France Spain Italy

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Asia Pacific China India Japan Australia South Korea RoAPAC Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027.

Target Audience of the Global Photo initiator Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



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