

Global Phosphate Rock Market Size study, by Application (Fertilizers, Animal Feed and Others), and Regional Forecasts 2021-2027

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Abstracts

Global Phosphate Rock Market is valued approximately at USD 27.99 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 7.50% over the forecast period 2021-2027. Phosphate rocks are used in making products such as calcium phosphate, nutritional supplements, phosphate fertilizers, animal feed, detergent, toothpaste, and others. Growing use of fertilizers to meet the growing food demand, rising demand in processed food industry to enhance taste and shelf life and increasing population of vegan people as they are increasing consumption of farm produced food are fueling the demand for phosphate rock. For instance, according to Statista, the average volume of phosphate fertilizer used in the Northeast and Yorkshire and Humber went up by four kilograms per hectare between 2012/13 and 2018/19. Additionally, according to Plant Proteins, vegan consumers in United States has been increased to 6% in 2020, as compared to 1% in 2014. Furthermore, establishment of quick-serve restaurants and strategic moves by market players to cater the rising demand are expected to prove beneficial for market growth in coming years. Such as, in January 2018, Itafos acquired Conda Phosphate Operations, which had the capacity of producing 540,000 metric tons of phosphate-based products annually. However, stringent regulations regarding land pollution and availability of substitutes such as phytase may hinder the growth during forecast period.

Asia Pacific, North America, Europe, Latin America, and Rest of the World are the regions considered for regional analysis. Asia Pacific is dominating the world market and is also expected to grow with the highest growth rate during forecast period. Factors attributed to growth in Asia Pacific are rising industrialization, urbanization and rising food and beverage industry in the region. Major market player included in this report are:

The Mosaic Company
S.C. Phosphate Resources Limited
Nutrien Ltd.
Misr Phosphate
Hubei Xingfa Chemicals Group Co., Ltd
Yunnan Phosphate Haikou Co., Ltd (YPH)
PhosAgro
J R Simplot
Itafos
Shaw River Manganese Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Fertilizers
Animal Feed
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Phosphate Rock Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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