

Global Phosphate Rich Organic Manure (PROM) Market Size study, By Source Type (Organic Manure, Plant based Bio-Mass, De-oiled Cake, Potassium Humate, Others), and Regional Forecasts 2022-2028

<https://marketpublishers.com/r/G6A9F1E70598EN.html>

Date: June 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G6A9F1E70598EN

Abstracts

Global Phosphate Rich Organic Manure (PROM) Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. The Phosphate Rich Organic Manure (PROM) can be defined as a fertilizer product produced by composting of high-grade rock phosphate with organic matter collected from different sources such as FYM, straw of paddy or wheat, pressmud, waste from fruit industries and distillery among others. Phosphate Rich Organic Manure (PROM)s enhances the physical, chemical, and biological properties of the soil and increases crop production as well as balances the soil pH. The growing adoption of Organic Fertilizers and subsidized pricing of PROM as well as recent Government initiatives are factors that are accelerating the global market demand. For instance, according to Statista – in 2020, the global market for organic fertilizers was valued at USD 8.3 billion U.S. dollars in 2020, and it is projected to grow to USD 15.8 billion by end of 2026. Furthermore, in February 2022, Dr. Mansukh Mandaviya, minister of Chemical and Fertilizers of India launched a 'Nano Urea project' and 'Phosphate Rich Organic Manure (PROM)-SHEETALA' project at the government owned Rashtriya Chemicals and Fertilizers Limited's Trombay Unit, Mumbai. This new project's proposed capacity would be 1.5 Lakh bottles (500 ml) per day. Also, growing prevalence of soil pollution and rising inclination towards sustainable agriculture methods are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, low nitrogen mineralization content & low nitrogen release rate of Phosphate Rich Organic Manure (PROM) impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Phosphate Rich Organic Manure (PROM) Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-Pacific is the leading region across the world in terms of market share owing to the favorable government policies and presence of leading market players in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the thriving growth of sustainable agriculture methods and rising concern over soil pollution level, would create lucrative growth prospects for the global Phosphate Rich Organic Manure (PROM) Market across the Asia Pacific region.

Major market players included in this report are:

Agri India Biotech

Biogen Fertilizer India Private Ltd.

Hindustan BEC Tech India Pvt. Ltd.

Jaipur Bio Fertilizers

Komeco B.V.

Midwestren BioAG

Narmada Bio-chem Ltd. (NBCL)

NatureSafe,

Nextnode BioScience Pvt. Ltd.

Ujjawal Biotech & Organics Pvt. Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Source Type

Organic Manure

Plant based Bio-Mass

De-oiled Cake

Potassium Humate

Others

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Phosphate Rich Organic Manure (PROM) Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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