

Global Pharmacy Automation Devices Market Size study, by Product (Medication Dispensing Systems, Packaging and Labeling Systems, Storage and Retrieval Systems, Automated Medication Compounding Systems and Tabletop Tablet Counters), by End-Use (Hospital Pharmacy and Retail Pharmacy) and Regional Forecasts 2020-2027

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Abstracts

Global Pharmacy Automation Devices Market is valued approximately USD 4.4 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 9.3 % over the forecast period 2020-2027. Pharmacy automation devices reduces labor costs and medications errors and it further enhances the accuracy and speed of medication. This device mechanizes the tasks and processes to be performed in the health care and pharmaceutical industries. This device is used to automate various tasks such as medication dispensing, packaging, storage & retrieval systems, labeling, and table top counters the processes in both the departments of distribution and handling medication processes. This device improves the outcome by integrating knowledge and data with technology for the medication purpose. The automation devices are widely used in pharmaceutical and medical sector for better patient care, increased productivity as well as reduces labor costs. The increase in reducing medication errors and rising technological advancements like reduction in medication errors and inventory discrepancies, faster prescription processing, and an overall decline in pharmacy expenditure are the few factors responsible for growth of the market over the forecast period. For instance: in June 2020, Swisslog Healthcare launched The Open Pharmacy platform. This platform transforms pharmacy into health hubs and enable community pharmacies to face challenges by adapting new trends and expectations. However, the reluctance to adopt pharmacy automation systems is the major factor restraining the

growth of global Pharmacy Automation Devices market during the forecast period.

The regional analysis of global Pharmacy Automation Devices market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the technological advancements in medication management in hospitals and pharmacies. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

Amerisource Bergen Corporation

Accu Chart Plus Healthcare Systems, Inc.

Omniceil, Inc.

McKesson Corporation

Pearson Medical Technologies, LLC

Baxter

Talyst, LLC

ScriptPro, LLC

CareFusion (Becton Dickinson And Company)

Medacis Solutions Group, LLC

Kirby Lester

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Medication Dispensing Systems

Packaging and Labeling Systems

Storage and Retrieval Systems

Automated Medication Compounding Systems

Tabletop Tablet Counters

By End-Use:

Hospital Pharmacy

Retail Pharmacy

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Pharmacy Automation Devices Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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