

Global Pharmaceutical Logistics Market Size study, by Product Type (Cold Chain Logistics, Non-cold Chain Logistics), Components (Storage, Transportation, Monitoring Components) and Regional Forecasts 2021-2027

https://marketpublishers.com/r/G965FCA8612AEN.html

Date: May 2021 Pages: 200 Price: US\$ 4,950.00 (Single User License) ID: G965FCA8612AEN

# Abstracts

Global Pharmaceutical Logistics Market is valued approximately USD 73.3 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 8.6 % over the forecast period 2021-2027. Pharmaceutical Logistics is a transporting healthcare product by air needs the establishment of complex logistical methods to maintain a pharmaceutical shipment's integrity. It requires specific equipment, storage facilities, harmonized handling procedures and, above all, strong cooperation among the cold chain partners. Increasing demand for OTC medicines such as Vitamins, Minerals, and Supplements, etc. and rising awareness of fast-track assistance in the healthcare market, mergers or acquisition of the pharma companies. As merger and acquisition result in to expand their geographical presence and proprietary knowledge has led the adoption of Pharmaceutical Logistics Market across the forecast period. For Instance: As per IBEF (India Brand Equity Foundation) India's pharmaceutical export is at US\$ 16.28 billion in FY 2020. As per Statista in United State spending on medicine is 511.4 billion in 2019. However, high costs of medicinal services impede the growth of the market over the forecast period of 2020-2027. Also, with the increasing population, the adoption & demand for Pharmaceutical Logistics is likely to increase the market growth during the forecast period.

In the regional analysis of global Pharmaceutical Logistics market includes key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to high investment in research and technology developments of medicinal services &



affordability of urgent care services coupled with the well-established healthcare infrastructure. While, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising disposable income, rising, improving healthcare infrastructure would create strong affinity towards growth prospects for the Pharmaceutical Logistics market across Asia-Pacific region.

Major market player included in this report are: Agility Air Canada **CEVA** Logistics **DB** Schenker Deutsche Post AG FedEx LifeConEx Marken United Parcel Service of America, Inc. VersaCold Logistics Services The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Product Type: Cold Chain Logistics Non-cold Chain Logistics By Components: Storage Transportation Monitoring Components By Region:

North America

U.S.

Canada

Europe UK

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Germany France Spain Italy

ROE

Asia Pacific China India Japan Australia South Korea RoAPAC Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027

Target Audience of the Global Pharmaceutical Logistics Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors

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