

Global Petroleum Jelly Market Size study, by Grade (USP and Technical), by End-Use (Pharmaceuticals, Cosmetics & Personal Care, Food and Other industries) and Regional Forecasts 2022-2028

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Abstracts

Global Petroleum Jelly Market is valued at approximately XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than xx% over the forecast period 2022-2028. Petroleum jelly is used in a variety of skin treatments, cosmetics, and hair products as a moisture-reducing agent and grooming aid. Rising investment in manufacturing industries and downstream product utilization will drive market demand in the coming years. The rising use of pharmaceuticals globally is expected to boost the petroleum jelly market. As petroleum jelly is used in various skincare and hair care products, lotions, vaseline, moisturisers, and other personal care products, the cosmetics and personal care industry lead the market demand globally. Furthermore, rapid growth in the pharmaceutical sector is expected to boost the growth of the petroleum jelly market in the coming years. A major trend gaining traction in the petroleum jelly market is the increased use of online marketing and sales methods. The Internet, as the primary source of marketing, has also played an important role in raising awareness about the various applications of petroleum jelly. Repsol S.A. launched new grades for healthcare applications at Compamed 2019 in November 2019. Repsol Healthcare has introduced new grades for pharmaceutical packaging and medical devices. Further key players are launching new grades of petroleum jelly to leverage market share. Calumet Specialty Products Partners announced in March 2020 the acquisition of Paralogics, a producer of candles and industrial wax blends, to expand its specialty wax business, which, once integrated into Calumet's existing wax business value chain, will add 20 million pounds of annual blending and formulating capabilities. Furthermore, total lockdowns have had a significant impact on the manufacturing sector. Production, sales, and services were all halted, causing a drop in industry

spending and resulting in a number of layoffs, project cancellations or delays, and manufacturing plant shutdowns, particularly in the most severely affected areas.

The key regions considered for the global Petroleum Jelly market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. Petroleum jelly sales revenue in Asia Pacific is expected to grow at a significant rate during the forecast period due to the expansion of end-use industries such as pharmaceuticals, cosmetics and personal care, food, and other industries. Petroleum jelly sales in the United States are estimated to account for the largest share of total petroleum jelly revenue generated. This strong demand for the product in the country is fueled by its end-uses in a multitude of sectors.

Major market players included in this report are:

International Group, Inc.

Calumet Specialty Products Partners, L.P

ExxonMobil

Sasol

Lukoil

Polwax SA

Nippon Seiro Co., Ltd.

Repsol

H&R Group

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Grade:

USP

Technical

By End-Use:

Pharmaceuticals

Cosmetics & Personal Care

Food

Other Industrial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Petroleum Jelly Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers
Investors

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