

Global PET Packaging Market Size study & Forecast, by Product Type (Bottles and Jars, Bags and Pouches, Trays, Lids/Caps and Closures, Other Product Types), By Packaging (Rigid, Flexible), By End-User Industry (Oil and Gas, Food and Beverage, Pharmaceuticals, Personal care and cosmetic industry, Industrial goods, Household Products, Other End-user industries), and Regional Analysis, 2023-2030

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Abstracts

Global PET Packaging Market is valued approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than 7.7% over the forecast period 2023-2030. Polyethylene terephthalate (PET/PETE) stands as a versatile chemical compound widely employed across diverse industries. From food and beverage packaging, including preserved foods and fruit juices, to healthcare, consumer goods, cosmetics, electronics, pharmaceuticals, and even cinematography, PET finds myriad applications. Its sustainability credentials are notable, as PET is environmentally friendly and poses minimal harm to ecosystems. The market growth is driven by key factors such as increase in demand in food and beverage industry, and expanding e-commerce sector.

The food and beverage industry stands as a key arena for PET packaging, finding widespread application in the packaging of various beverages, including carbonated soft drinks, juices, milk, and water. According to Statista, PET serves as the primary material for manufacturing plastic bottles used in beverages and other common products. In 2020 alone, the global demand for PET reached an impressive 27 million metric tons.

Looking ahead, projections suggest a significant surge in global PET demand, with estimates indicating a rise to 42 metric tons by 2030. However, increasing regulations regarding the usage of plastic stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global PET Packaging Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific is dominating region in the global PET packaging market and expected to be the fastest growing region in the forecast years, the market is lifted by its expansive consumer base and the widespread adoption of PET packaging for various food and beverage products. The burgeoning e-commerce industry in the region presents lucrative avenues for market expansion, further fueling growth prospects.

Major market player included in this report are:

Dupont de Nemours, Inc.

Amcor plc

Berry Global Group

Bischof + Klein SE & Co. KG

CCL Industries, Inc.

Clondalkin Group Holdings B.V

Comar LLC

Constantia Flexibles Group GmbH

Dunmore Corporation

Gerresheimer AG

Recent Developments in the Market:

In January 2022, Sonoco Company responded to unprecedented inflation in crucial raw materials, transportation, packaging, labor, and other manufacturing

costs by announcing a 9% increase in prices for CPET (crystallized polyethylene terephthalate) thermoformed plastic trays and bowls.

In 2022, Berry and TotalEnergies forged a collaborative effort aimed at reducing landfill waste and enhancing the circularity of food packaging. This partnership enables Berry to access certified circular polymers from TotalEnergies, derived from an advanced recycling process for post-consumer plastic waste. This innovation facilitates Berry's integration of more recycled plastic into the packaging of its food and beverage as well as healthcare products, addressing sustainability challenges in the industry.

Global PET Packaging Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, ComPETitive Landscape, Growth factors, and Trends

Segments Covered – Product Type, Packaging, End-use Industry, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving

factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of comPETitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Bottles and Jars

Bags and Pouches

Trays Lids And Caps

Closures

Other

By Packaging:

Rigid

Flexible

By End-use Industries:

Oil and Gas

Food and Beverage

Pharmaceuticals

Personal care and cosmetic industry

Industrial goods

Household Products

Other

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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