

Global Pet Milk Replacement Products Market Size study, by Type (Puppies and Kittens), Form (Dry and Liquid), Distribution Channel (Pet Retail, Mass, Farm, Online, Veterinary, and Pet Distribution) and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/G0D2FD1678ABEN.html>

Date: June 2021

Pages: 200

Price: US\$ 3,218.00 (Single User License)

ID: G0D2FD1678ABEN

Abstracts

Global Pet Milk Replacement Products Market is valued approximately USD 198.31 million in 2020 and is anticipated to grow with a healthy growth rate of more than 7.06 % over the forecast period 2021-2027. Pet milk replacement products are a safe option for puppies and kittens who are deprived of milk from their mother due to a large litter size or the mother's illness. Orphaned and nursing puppies and kittens are provided milk replacement products to meet their nutritional needs. Rising animal health awareness has resulted in an increase in the number of programs aimed at helping orphaned pups and kittens, which is projected to drive growth in the pet milk replacement products market throughout the forecast period. Growth in the pet food sector as a result of rising adoption of cats and dogs is also predicted to boost growth in the market for pet milk replacement products. Dogs are the most prevalent pets in Australia, followed by cats, according to the Royal Society for the Prevention of Cruelty to Animals (RSPCA Australia), with 38 percent of homes owning a dog. In 2016, there were around 4.8 million pet dogs and 3.9 million pet cats in Australia. According to a FEDIAF analysis issued in 2018, the yearly growth rate of the pet food business in Europe was 2.5 percent. According to FEDIAF, yearly sales of pet food items were 8.8 million tonnes in 2018. However, high costs are linked with pet replacement products, and these products are connected with specific problems, such as milk replacement products that do not entirely satisfy nutritional needs which hinders the growth of the market over the forecast period of 2021-2027. Also, manufacturers of pet milk replacement products market are focusing on different expansion methods such as mergers and acquisitions, and the popularity of domestic pets has risen considerably among consumers is likely to

increase the market growth during the forecast period.

The Global Pet Milk Replacement Products market is segmented into major regions such as Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share attributing to the expanding trend of pet adoption among consumers and growing number of animal shelters for abandoned animals. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027. Factors such as the growing tendency of humanization of pets, as well as increased disposable income in countries, are important reasons driving up consumer expenditure on pet care, thus driving the market growth in the region.

Major market player included in this report are:

Pet-Ag, Inc

The Hartz Mountain Corporation

Beaphar B.V.

Petlife International Ltd.

Royal Canin

Toplife Formula

GNC Holdings Inc.

Grober Nutrition Inc.

Versele-laga

Manna Pro Products LLC

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Pet Type:

Puppies

Kittens

By Form:

Dry

Liquid

By Distribution Channel:

Pet Retail

Mass

Farm

Online

Veterinary

Pet Distribution

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Pet Milk Replacement Products Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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