

Global Pet Food Market Size study, by Product (Dry Food, Wet/Canned Food, Nutritious Food, Snacks/Treats and Others), by Application (Dog, Cat and Others), and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/GF743A03581CEN.html>

Date: October 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GF743A03581CEN

Abstracts

Global Pet Food Market is valued approximately at USD XX Million in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. Growing adoption of pets around the world, increasing expenditure on pet care, rising preference for premium quality and natural pet food are fueling demand for pet foods in the market. According to the American Pets Products Association, expenditure by pet owners on their pets in United States rose from USD 95.7 billion in 2019 to USD 103.6 billion in 2020. Also, according to the Pet Food Processing report of August 2020, the number of households having at least one pet in United States was estimated to have increased in number from 68 million in August 2020 to 71 million till the end of year. Furthermore, government support for production of safe and healthy pet food preparation and new product launches are expected to inject growth during forecast period. In June 2021, Mars Petcare announced the launch of wet cat food in India under its Whiskas brand. However, stringent government regulation associated with pet food making and high cost of purchasing pets may hinder the growth in coming years.

North America is leading the world market in terms of revenue among Asia Pacific, North America, Europe, Latin America, and Rest of the World, owing to growing adoption of pets and rising trend of humanization of pets. Whereas, Europe is expected to witness highest growth rate during forecast period, due to high rate of cat ownership and growing demand for quality driven pet food.

Major market player included in this report are:

The J.M. Smucker Company
The Hartz Mountain Corporation
Mars Incorporated
Hill's Pet Nutrition, Inc
Nestlé Purina
Lupus Alimentos
Total Alimentos SA
Blue Buffalo Pet Products, Inc.
WellPet LLC
Diamond Pet Foods

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Dry Food
Wet/Canned Food
Nutritious Food
Snacks/Treats
Others

By Application:

Dog
Cat
Others

By Region:

North America
U.S.
Canada
Europe
UK

Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Pet Food Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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