

# Global PET Bottles Market Size study & Forecast, by End-user (Beverages, Food, Personal Care, Household Care, Pharmaceuticals, Other End-user Verticals) and Regional Analysis, 2022-2029

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## Abstracts

Global PET Bottles Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. PET refers to polyethylene terephthalate, a thermoplastic polymer resin from the polyesters that are commonly used to make plastic bottles. PET bottles are more durable, transparent, lightweight, non-reactive, inexpensive, and thermally stable than PP, HDPE, and PVC bottles. Additionally, the materials can be recycled many times, which lowers the cost of production. The key factors driving the market growth is rising demand from the bottled-water industry, growing adoption of lightweight packaging, and increasing demand for flexible packaging solutions. Thus, propelling the lucrative demand for the PET bottles market during the forecast period.

PET bottles are widely used for packaging bottled water. The growth of PET bottles in the Beverage industry is expected to experience growth with the growing demands for bottled water and non-alcoholic beverages. The demand for bottled water is attributed to three factors: customers' propensity to demand high-quality drinking water specifically; their concern of acquiring the disease after drinking contaminated tap water; and the portability and convenience offered by the bottled water. According to International Bottled Water Association, in 2020, Americans consumed 15 billion gallons of bottled water, an increase of 4.2% from 2019. (Compared to a 3.7 per cent increase the previous year). Accordingly, each American consumed 45.2 gallons of bottled water on average in 2020, an increase of 3.5 per cent from the previous year. As a result, the rising consumption of bottled water creates lucrative demand for the market. Also, rising disposable income and westernization would anticipated to propel the lucrative

opportunity for the market during the forecast period. However, the strict government laws concerning the usage of plastics stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global PET Bottles Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia-Pacific is the dominating region across the world in terms of market share, owing to the growing demand in the beverages industry, rising urbanization and increasing disposable income in the region. Whereas, North America is also anticipated to exhibit the highest growth rate over the forecast period, owing to factors such as changing lifestyle of the people and increasing demand for high-quality packaged products in the region would create lucrative growth prospects for the Insulin market across North America region.

Major market player included in this report are:

Amcor plc  
Berry Global, Inc  
Alpha Packaging, Inc.  
Gerresheimer AG  
Graham Packaging Company  
Plastic Bottle Corporation  
MCorp Technologies Inc  
Taiwan Hon Chuan Enterprises Co., Ltd.  
Esterform Ltd  
Retal Industries Ltd

Recent Developments in the Market:

In 2020, Amcor introduced its latest designs of PET bottles at the Unified Wine and Grape Symposium. Along with the unique designs, the company announced a partnership with British start-up Gar?on Wines to bring their unique and environmentally friendly flat wine bottles to the American market.

In 2019, Berry Global announced the acquisition of RPC Group PLC, at the price of USD 6.5 billion. In both the packaging and non-packaging sectors, RPC Group is a leading developer and engineer of plastic products on a global level.

Global PET Bottles Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered End-user, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By End-user:

Beverages

Food

Personal Care

Household Care

Pharmaceuticals

Other End-user Verticals

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

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