

Global Personalized Skin Care Products Market Size study & Forecast, by Product (Face Care, Body Care) by Gender (Male, Female), by Testing (DNA, Others), by Type (Mass, Premium), by Distribution Channel (Online, Offline) and Regional Analysis, 2022-2029

<https://marketpublishers.com/r/GE15EF63944EEN.html>

Date: May 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GE15EF63944EEN

Abstracts

Global Personalized Skin Care Products Market is valued at approximately USD 24.26 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 8.00% over the forecast period 2022-2029. Patients who use customized skincare products are assured that they don't contain any chemicals that can irritate their skin or cause breakouts. Formulas are created with the patient's top worries in mind, whether they be avoiding breakouts, reducing wrinkles, or enhancing skin tone. The major driving factor for the market is rising prevalence of skin diseases, rising consumer awareness towards personalized skin care and rising disposable income of the consumer.

A John Wiley & Sons, Inc. piece from February 2021 claims that ichthyosis, pemphigus, dermatitis, and other skin conditions affect close to one-third of the world's population. Customers are motivated by this situation to look for fixes for their particular epidermis issues. Manufacturers will be compelled to employ cutting-edge technology and offer personalized goods and services as a result of consumers' increasing interest in personal care products and the rising cost of healthcare. For example, in August 2021, the American company Function of Beauty, a pioneer in bespoke skin, hair, and body care products, acquired a company named Atolla, which deals in personalized skincare business with a patented at-home skincare test and a data-driven product recommendation system that gradually suggests bespoke formulations and regimens. Moreover, rising research and development and growing initiatives by the key market players is creating a lucrative growth opportunity for the market over the forecast period 2022-2029. However, the high cost of Personalized Skin Care Products stifles market

growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Personalized Skin Care Products Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Europe dominated the market in terms of revenue, owing to the dominance of branded products and the region's increasing disease prevalence. The use of the word retail in this context refers to the sale of goods to consumers. For instance, the Forea Survey predicts that in Europe, sales of skincare items such as moisturizers and cleansers will rise by 20% and 10%, respectively, in 2020. Future demand for customized skin care products will increase as a result of the active ingredients' ability to improve the product's efficacy and support the maintenance of healthy skin. Along with this, fastest CAGR is anticipated in Asia Pacific between 2023 and 2029. The increasing use of skincare and cosmetic products in the emerging markets of India, Australia, Japan, China, South Korea, and other ASEAN owing to the rising number of product launches and growing concerns concerning skin health, skin conditions and the harmful effects of UV rays are likely to influence the Asia Pacific personalized skin care products market positively.

Major market player included in this report are:

The Est?e Lauder Companies Inc.

Amway Corp

Coty Inc.

AUGUST SKINCARE

PROVEN

Function of Beauty

L'Or?al Groupe

Curology

It's The Buff

Pure Culture Beauty

Recent Developments in the Market:

Function of Beauty purchased the individualized skincare business Atolla in August 2021. The business started this initiative to acquire strengths that would benefit both companies.

A custom skincare company called Pure Culture Beauty debuted its goods in Target locations and online in January 2022. Customers must buy the test kit from retailers, and after the test results are posted on the website, custom products will be mailed out to the customer.

Global Personalized Skin Care Products Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, Gender, Testing, Type, Distribution Channel, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Face Care

Body Care

By Gender:

Male

Female

By Testing:

DNA

Others

By Type:

Mass

Premium

By Distribution Channel:

Online

Offline

By Region:

North America

U.S.

Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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