

Global Personalized Medicine Biomarkers Market Size study & Forecast, by Indication (Oncology, Diabetes, Autoimmune Diseases, Cardiology, Others) by Application (Early Detection/Screening, Diagnosis, Treatment Selection, Monitoring) and Regional Analysis, 2022-2029

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Abstracts

Global Personalized Medicine Biomarkers Market is valued at approximately USD 11.76 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 15.51% over the forecast period 2022-2029. Personalized medicine biomarkers are essential tools that are specially designed for the selection of suitable patients for treatment with certain drugs and allow them personalized medicine. It emphasizes on offering appropriate treatment to the right patient, at the right dose at the right time. The growing prevalence of chronic diseases, rising awareness and significance of analyzing the prognosis and selection of dose, and increasing requirement of providing early diagnosis and treatment are attributing to the market demand around the world.

The surging demand for personalized medicine is directly associated with the demand of personalized medicine biomarkers in the global market. As per Statista, it is estimated that the global market for personalized medicine was worth approximately USD 1,980 billion in 2019 and is expected to reach USD 2,770 billion by the year 2022. Accordingly, the increasing demand for personalized medicine is to create effective and safe therapies for every patient, thus, in turn, augmenting the growth of the market globally Moreover, growing investment in research & development activities, as well as technological advancements in the diagnosis and detection of chronic diseases, are presenting various lucrative opportunities over the forecasting years. However, the regulatory & reimbursement hurdles and the high capital investments and lengthy



timelines for biomarker development are hampering challenging the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Personalized Medicine Biomarkers Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the growing availability of funding for biomarkers, increasing technological advancements, and the presence of key market players. Whereas, the Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as the availability of government funding and initiatives, growing healthcare reforms, as well as the rising usage of screening tests for cancer in the regional market space.

Major market players included in this report are:
Laboratory Corporation of America Holding
Quest Diagnostics Incorporated
Agilent Technologies, Inc.
Genome Medical, Inc.
Coriell Life Sciences.
Thermo Fisher Scientific Inc.
NeoGenomics Laboratories
Foundation Medicine, Inc.
Illumina, Inc.

Recent Developments in the Market:

Guardant Health

In June 2022, GRAIL and AstraZeneca announced the companies entered a strategic partnership with the objective of creating companion diagnostic tests that facilitates the treatment of early-stage cancer.

Global Personalized Medicine Biomarkers Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Indication, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*



The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Indication:
Oncology
Diabetes
Autoimmune Diseases
Cardiology
Others
By Application:
Early Detection/Screening
Diagnosis

Treatment Selection

By Region:

Monitoring

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan



Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World



Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
- 1.2.1. Personalized Medicine Biomarkers Market, by Region, 2019-2029 (USD Billion)
- 1.2.2. Personalized Medicine Biomarkers Market, by Indication, 2019-2029 (USD Billion)
- 1.2.3. Personalized Medicine Biomarkers Market, by Application, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL PERSONALIZED MEDICINE BIOMARKERS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL PERSONALIZED MEDICINE BIOMARKERS MARKET DYNAMICS

- 3.1. Personalized Medicine Biomarkers Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
- 3.1.1.1. Rising awareness and significance of analyzing the prognosis and selection of dose
 - 3.1.1.2. Surging demand for personalized medicine
 - 3.1.2. Market Challenges
 - 3.1.2.1. Regulatory & reimbursement hurdles
 - 3.1.2.2. High capital investments and lengthy timelines for biomarker development
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing investment in research & development activities
 - 3.1.3.2. Technological advancements in the diagnosis and detection of chronic



diseases

CHAPTER 4. GLOBAL PERSONALIZED MEDICINE BIOMARKERS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. Industry Experts Prospective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL PERSONALIZED MEDICINE BIOMARKERS MARKET, BY INDICATION

- 6.1. Market Snapshot
- 6.2. Global Personalized Medicine Biomarkers Market by Indication, Performance Potential Analysis
- 6.3. Global Personalized Medicine Biomarkers Market Estimates & Forecasts by Indication 2019-2029 (USD Billion)
- 6.4. Personalized Medicine Biomarkers Market, Sub Segment Analysis
 - 6.4.1. Oncology
 - 6.4.2. Diabetes
 - 6.4.3. Autoimmune Diseases



- 6.4.4. Cardiology
- 6.4.5. Others

CHAPTER 7. GLOBAL PERSONALIZED MEDICINE BIOMARKERS MARKET, BY APPLICATION

- 7.1. Market Snapshot
- 7.2. Global Personalized Medicine Biomarkers Market by Application, Performance Potential Analysis
- 7.3. Global Personalized Medicine Biomarkers Market Estimates & Forecasts by Application 2019-2029 (USD Billion)
- 7.4. Personalized Medicine Biomarkers Market, Sub Segment Analysis
 - 7.4.1. Early Detection/Screening
 - 7.4.2. Diagnosis
 - 7.4.3. Treatment Selection
 - 7.4.4. Monitoring

CHAPTER 8. GLOBAL PERSONALIZED MEDICINE BIOMARKERS MARKET, REGIONAL ANALYSIS

- 8.1. Personalized Medicine Biomarkers Market, Regional Market Snapshot
- 8.2. North America Personalized Medicine Biomarkers Market
 - 8.2.1. U.S. Personalized Medicine Biomarkers Market
 - 8.2.1.1. Indication breakdown estimates & forecasts, 2019-2029
 - 8.2.1.2. Application breakdown estimates & forecasts, 2019-2029
 - 8.2.2. Canada Personalized Medicine Biomarkers Market
- 8.3. Europe Personalized Medicine Biomarkers Market Snapshot
 - 8.3.1. U.K. Personalized Medicine Biomarkers Market
 - 8.3.2. Germany Personalized Medicine Biomarkers Market
 - 8.3.3. France Personalized Medicine Biomarkers Market
 - 8.3.4. Spain Personalized Medicine Biomarkers Market
 - 8.3.5. Italy Personalized Medicine Biomarkers Market
 - 8.3.6. Rest of Europe Personalized Medicine Biomarkers Market
- 8.4. Asia-Pacific Personalized Medicine Biomarkers Market Snapshot
 - 8.4.1. China Personalized Medicine Biomarkers Market
 - 8.4.2. India Personalized Medicine Biomarkers Market
 - 8.4.3. Japan Personalized Medicine Biomarkers Market
- 8.4.4. Australia Personalized Medicine Biomarkers Market
- 8.4.5. South Korea Personalized Medicine Biomarkers Market



- 8.4.6. Rest of Asia Pacific Personalized Medicine Biomarkers Market
- 8.5. Latin America Personalized Medicine Biomarkers Market Snapshot
 - 8.5.1. Brazil Personalized Medicine Biomarkers Market
 - 8.5.2. Mexico Personalized Medicine Biomarkers Market
 - 8.5.3. Rest of Latin America Personalized Medicine Biomarkers Market
- 8.6. Rest of The World Personalized Medicine Biomarkers Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Laboratory Corporation of America Holding
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. Quest Diagnostics Incorporated
 - 9.2.3. Agilent Technologies, Inc.
 - 9.2.4. Genome Medical, Inc.
 - 9.2.5. Coriell Life Sciences.
 - 9.2.6. Thermo Fisher Scientific Inc.
 - 9.2.7. NeoGenomics Laboratories
 - 9.2.8. Foundation Medicine, Inc.
 - 9.2.9. Illumina, Inc.
 - 9.2.10. Guardant Health

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption



List Of Tables

LIST OF TABLES

- TABLE 1. Global Personalized Medicine Biomarkers Market, report scope
- TABLE 2. Global Personalized Medicine Biomarkers Market estimates & forecasts by Region 2019-2029 (USD Billion)
- TABLE 3. Global Personalized Medicine Biomarkers Market estimates & forecasts by Indication 2019-2029 (USD Billion)
- TABLE 4. Global Personalized Medicine Biomarkers Market estimates & forecasts by Application 2019-2029 (USD Billion)
- TABLE 5. Global Personalized Medicine Biomarkers Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 6. Global Personalized Medicine Biomarkers Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 7. Global Personalized Medicine Biomarkers Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 8. Global Personalized Medicine Biomarkers Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 9. Global Personalized Medicine Biomarkers Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 10. Global Personalized Medicine Biomarkers Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 11. Global Personalized Medicine Biomarkers Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 12. Global Personalized Medicine Biomarkers Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 13. Global Personalized Medicine Biomarkers Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 14. Global Personalized Medicine Biomarkers Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 15. U.S. Personalized Medicine Biomarkers Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 16. U.S. Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 17. U.S. Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 18. Canada Personalized Medicine Biomarkers Market estimates & forecasts, 2019-2029 (USD Billion)



- TABLE 19. Canada Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 20. Canada Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 21. UK Personalized Medicine Biomarkers Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 22. UK Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 23. UK Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 24. Germany Personalized Medicine Biomarkers Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 25. Germany Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 26. Germany Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 27. France Personalized Medicine Biomarkers Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 28. France Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 29. France Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 30. Italy Personalized Medicine Biomarkers Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 31. Italy Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 32. Italy Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 33. Spain Personalized Medicine Biomarkers Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 34. Spain Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 35. Spain Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 36. RoE Personalized Medicine Biomarkers Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 37. RoE Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 38. RoE Personalized Medicine Biomarkers Market estimates & forecasts by



segment 2019-2029 (USD Billion)

TABLE 39. China Personalized Medicine Biomarkers Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 40. China Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 41. China Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 42. India Personalized Medicine Biomarkers Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 43. India Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 44. India Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 45. Japan Personalized Medicine Biomarkers Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 46. Japan Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 47. Japan Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 48. South Korea Personalized Medicine Biomarkers Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 49. South Korea Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 50. South Korea Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 51. Australia Personalized Medicine Biomarkers Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 52. Australia Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 53. Australia Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 54. RoAPAC Personalized Medicine Biomarkers Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 55. RoAPAC Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 56. RoAPAC Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. Brazil Personalized Medicine Biomarkers Market estimates & forecasts, 2019-2029 (USD Billion)



TABLE 58. Brazil Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 59. Brazil Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Mexico Personalized Medicine Biomarkers Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 61. Mexico Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 62. Mexico Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. RoLA Personalized Medicine Biomarkers Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 64. RoLA Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 65. RoLA Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. Row Personalized Medicine Biomarkers Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 67. Row Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 68. Row Personalized Medicine Biomarkers Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. List of secondary sources, used in the study of global Personalized Medicine Biomarkers Market

TABLE 70. List of primary sources, used in the study of global Personalized Medicine Biomarkers Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable



List Of Figures

LIST OF FIGURES

- FIG 1. Global Personalized Medicine Biomarkers Market, research methodology
- FIG 2. Global Personalized Medicine Biomarkers Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Personalized Medicine Biomarkers Market, key trends 2021
- FIG 5. Global Personalized Medicine Biomarkers Market, growth prospects 2022-2029
- FIG 6. Global Personalized Medicine Biomarkers Market, porters 5 force model
- FIG 7. Global Personalized Medicine Biomarkers Market, pest analysis
- FIG 8. Global Personalized Medicine Biomarkers Market, value chain analysis
- FIG 9. Global Personalized Medicine Biomarkers Market by segment, 2019 & 2029 (USD Billion)
- FIG 10. Global Personalized Medicine Biomarkers Market by segment, 2019 & 2029 (USD Billion)
- FIG 11. Global Personalized Medicine Biomarkers Market by segment, 2019 & 2029 (USD Billion)
- FIG 12. Global Personalized Medicine Biomarkers Market by segment, 2019 & 2029 (USD Billion)
- FIG 13. Global Personalized Medicine Biomarkers Market by segment, 2019 & 2029 (USD Billion)
- FIG 14. Global Personalized Medicine Biomarkers Market, regional snapshot 2019 & 2029
- FIG 15. North America Personalized Medicine Biomarkers Market 2019 & 2029 (USD Billion)
- FIG 16. Europe Personalized Medicine Biomarkers Market 2019 & 2029 (USD Billion)
- FIG 17. Asia pacific Personalized Medicine Biomarkers Market 2019 & 2029 (USD Billion)
- FIG 18. Latin America Personalized Medicine Biomarkers Market 2019 & 2029 (USD Billion)
- FIG 19. Global Personalized Medicine Biomarkers Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable



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