

Global Persistent Threat Detection System Market Size study & Forecast, by Type (B-PTDS, T-PTDS, Other) By Application (Defense, Aerospace) and Regional Analysis, 2022-2029

<https://marketpublishers.com/r/GF2D214BDEB7EN.html>

Date: April 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GF2D214BDEB7EN

Abstracts

Global Persistent Threat Detection System Market is valued at approximately USD 20.35 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 1.5% over the forecast period 2022-2029. Advanced persistent threat protection solutions are applications that safeguard against cyberattack in which a cybercriminal gains access to a corporate server by remaining unidentified for a longer amount of time. The Persistent Threat Detection System market is expanding because of factors such as growing use of cloud services for data storage and rising data security concerns within the aerospace and defense industry.

Cybersecurity threats not only impede productivity levels, but also endanger critical IT infrastructure & sensitive documents of organizations. Its prevalence has progressively increased during the last few decades. According to Statista, the worldwide public cloud computing market continues to grow and is expected to reach an estimated USD 490 billion in 2022. This encompasses business processes, platform, infrastructure, software, management, security, and advertising services delivered by public cloud services. Furthermore, in 2021, the software as a service (SaaS) market is estimated to be worth approximately USD 146 billion and estimated to reach USD 195 billion by 2023. Another important component driving space increasing data security concerns. As per Statista, in 2022, the number of data breach incidents in the United States accounts 1802 cases. Meanwhile, in the same year, over 422 million individuals were affected by data compromises, which included data breaches, data leakage, and data exposure. In addition, between 2020 and 2021, there were almost 24 thousand cyber security incidents worldwide. The professional and public administration sectors were the most

targeted with 3,566 and 2,792 reported incidents respectively. Also, growing demand for cybersecurity products and services and increasing cyber-attacks related to ransomware would create a lucrative growth prospectus for the market over the forecast period. However, the high cost of Persistent Threat Detection System stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Persistent Threat Detection System Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the presence of key market players and rising cyber security related technological advancement. According to Statista, The United States Cybersecurity market is projected to reach USD 69.65 billion in 2023. Furthermore, Asia Pacific is expected to grow with a highest CAGR during the forecast period, owing to increased investment in R&D activities, resulting in the introduction of new technologies in the APT protection in the market space.

Major market players included in this report are:

Smith's Group PLC
Safran S.A.
FLIR Systems Inc.
Thales S.A.
Rapiscan Systems Inc.
RAE Systems Inc.
Chemring Group plc
ChemImage Corporation.
Mirion Technologies Inc.
Axis Communication AB

Recent Developments in the Market:

In Oct 2022, Thales, a global recognized player in advanced technologies and cybersecurity, has completed the acquisition of two European cybersecurity companies, S21sec (in Spain and Portugal) and Excellium (in Belgium and Luxembourg), gathered under the holding company Maxive Cybersecurity, following signature of an agreement with Sonae Investment Management announced in May 2022.

Global Persistent Threat Detection System Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Application, Type, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

B-PTDS

T-PTDS

Other

By Application:

Defense

Aerospace

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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