

# **Global Peripherally Inserted Central Catheter Market Size study & Forecast, by Product Type (Single Lumen, Double Lumen, Multi Lumen), by End user (Hospitals & Clinics, Ambulatory Surgical Centers, Catheterization Laboratories) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Peripherally Inserted Central Catheter Market is valued at approximately USD xx billion in 2022 and is anticipated to grow with a healthy growth rate of more than xx% during the forecast period 2023-2030. Peripherally Inserted Central Catheter is a long, thin, flexible tube that is inserted into a peripheral vein, typically in the arm, and advanced until the tip reaches a large central vein near the heart. This type of catheter is often used for the administration of medications, fluids, and nutrients, as well as for drawing blood for testing. The Peripherally Inserted Central Catheter Market is expanding because of factors such as the rising number of cases related to cancer and the growing prevalence of chronic kidney disease. As a result, the demand for Peripherally Inserted Central Catheter has progressively increased in the international market during the forecast period 2023-2030.

Cancer patients need frequent blood draws for monitoring purposes and receive various medications intravenously. Peripherally Inserted Central Catheter line allows healthcare providers to access the patient's bloodstream easily without the need for repeated needle sticks. According to Global Cancer Observatory, the global number of nervous system cancer cases across the world accounts for 308 thousand in 2020 and projected to reach up to 372 thousand by the year 2030. Another important factor that drives the Peripherally Inserted Central Catheter Market is the increasing prevalence of chronic kidney disease. Patients with chronic kidney disease often have impaired fluid balance,

and careful fluid management is crucial. Peripherally Inserted Central Catheters are commonly used to administer fluids, medications, and nutrition. Healthcare providers need to be cautious about fluid overload, especially in patients with compromised kidney function. In addition, as per the Centres for Disease Control and Prevention reported that 37 million Americans, or more than 1 in 7 persons, had chronic kidney disease in 2021, furthermore, as per a report by the national health portal of the Indian Government in July 2022, the prevalence of End-Stage Renal Disease (ESRD) in India is leading to a significant rise in the number of new patients, estimated at approximately 220 thousand cases each year. Moreover, the rising adoption of central venous access devices and surging demand for antimicrobial coated catheters are anticipated to create lucrative growth opportunities for the market over the forecast period. However, stringent guidelines and the high cost associated with peripherally inserted central catheters are going to impede overall market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Peripherally Inserted Central Catheter Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the increasing adopting of advanced medical devices and growing healthcare expenditure in the region. Growing healthcare expenditure often leads to a greater emphasis on achieving positive patient outcomes and cost-effectiveness. Healthcare providers carefully evaluate the benefits of using peripherally inserted central catheters in different clinical scenarios, considering factors such as patient satisfaction, complication rates, and overall cost-effectiveness. The region's dominant performance is anticipated to propel the overall demand for Peripherally Inserted Central Catheter. Furthermore, Asia Pacific is expected to grow fastest over the forecast period, owing to factors such as governments allocating more funds to upgrade healthcare facilities in the region. Upgraded healthcare facilities focus on implementing robust infection control measures. In the case of peripherally implanted central catheters, this could entail using improved catheter materials, adhering to sterile insertion protocols, and monitoring for infection. As a result, enhanced infection management can lead to better patient outcomes.

Major market player included in this report are:

AngioDynamics Inc.

B. Braun Melsungen AG

Becton, Dickinson and Company

Teleflex Incorporated

Argon Medical Devices, Inc.

Cook Medical Inc.

ICU Medical, Inc.

Medical Components, Inc.

Access Vascular Inc.

Vygon SA

Recent Developments in the Market:

In November 2023, Becton, Dickinson and Company, a prominent global medical technology firm, introduced an innovative ultrasound system. This technique is designed to increase clinician efficiency when inserting peripherally inserted central catheters (PICCs), central venous catheters, IV lines, and other vascular access devices.

Global Peripherally Inserted Central Catheter Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Product Type, End user, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

#### By Product Type

Single Lumen

Double Lumen

Multi Lumen

#### By End user

Hospitals & Clinics

Ambulatory Surgical Centers

Catheterization Laboratories

#### By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

## Contents

### **CHAPTER 1 EXECUTIVE SUMMARY**

- 1.1 Market Snapshot
- 1.2 Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Billion)
  - 1.2.1 Peripherally Inserted Central Catheter Market, by Region, 2020-2030 (USD Billion)
  - 1.2.2 Peripherally Inserted Central Catheter Market, by Product Type, 2020-2030 (USD Billion)
  - 1.2.3 Peripherally Inserted Central Catheter Market, by End user, 2020-2030 (USD Billion)
- 1.3 Key Trends
- 1.4 Estimation Methodology
- 1.5 Research Assumption

### **CHAPTER 2 GLOBAL PERIPHERALLY INSERTED CENTRAL CATHETER MARKET DEFINITION AND SCOPE**

- 2.1 Objective of the Study
- 2.2 Market Definition & Scope
  - 2.2.1 Industry Evolution
  - 2.2.2 Scope of the Study
- 2.3 Years Considered for the Study
- 2.4 Currency Conversion Rates

### **CHAPTER 3 GLOBAL PERIPHERALLY INSERTED CENTRAL CATHETER MARKET DYNAMICS**

- 3.1 Peripherally Inserted Central Catheter Market Impact Analysis (2020-2030)
  - 3.1.1 Market Drivers
    - 3.1.1.1 Rising number of cases related to cancer
    - 3.1.1.2 Growing prevalence of chronic kidney disease
  - 3.1.2 Market Challenges
    - 3.1.2.1 Stringent guidelines
    - 3.1.2.2 High cost associated with Peripherally Inserted Central Catheter
  - 3.1.3 Market Opportunities
    - 3.1.3.1 Rising adoption of central venous access devices
    - 3.1.3.2 Surging demand for antimicrobial coated catheters

## **CHAPTER 4 GLOBAL PERIPHERALLY INSERTED CENTRAL CATHETER MARKET INDUSTRY ANALYSIS**

- 4.1 Porter's 5 Force Model
  - 4.1.1 Bargaining Power of Suppliers
  - 4.1.2 Bargaining Power of Buyers
  - 4.1.3 Threat of New Entrants
  - 4.1.4 Threat of Substitutes
  - 4.1.5 Competitive Rivalry
- 4.2 Porter's 5 Force Impact Analysis
- 4.3 PEST Analysis
  - 4.3.1 Political
  - 4.3.2 Economical
  - 4.3.3 Social
  - 4.3.4 Technological
  - 4.3.5 Environmental
  - 4.3.6 Legal
- 4.4 Top investment opportunity
- 4.5 Top winning strategies
- 4.6 COVID-19 Impact Analysis
- 4.7 Disruptive Trends
- 4.8 Industry Expert Perspective
- 4.9 Analyst Recommendation & Conclusion

## **CHAPTER 5 GLOBAL PERIPHERALLY INSERTED CENTRAL CATHETER MARKET, BY PRODUCT TYPE**

- 5.1 Market Snapshot
- 5.2 Global Peripherally Inserted Central Catheter Market by Product Type, Performance - Potential Analysis
- 5.3 Global Peripherally Inserted Central Catheter Market Estimates & Forecasts by Product Type 2020-2030 (USD Billion)
- 5.4 Peripherally Inserted Central Catheter Market, Sub Segment Analysis
  - 5.4.1 Single Lumen
  - 5.4.2 Double Lumen
  - 5.4.3 Multi Lumen

## **CHAPTER 6 GLOBAL PERIPHERALLY INSERTED CENTRAL CATHETER**

*Global Peripherally Inserted Central Catheter Market Size study & Forecast, by Product Type (Single Lumen, Dou...*



## **MARKET, BY END USER**

6.1 Market Snapshot

6.2 Global Peripherally Inserted Central Catheter Market by End user, Performance - Potential Analysis

6.3 Global Peripherally Inserted Central Catheter Market Estimates & Forecasts by End user 2020-2030 (USD Billion)

6.4 Peripherally Inserted Central Catheter Market, Sub Segment Analysis

6.4.1 Hospitals & Clinics

6.4.2 Ambulatory Surgical Centers

6.4.3 Catheterization Laboratories

## **CHAPTER 7 GLOBAL PERIPHERALLY INSERTED CENTRAL CATHETER MARKET, REGIONAL ANALYSIS**

7.1 Top Leading Countries

7.2 Top Emerging Countries

7.3 Peripherally Inserted Central Catheter Market, Regional Market Snapshot

7.4 North America Peripherally Inserted Central Catheter Market

7.4.1 U.S. Peripherally Inserted Central Catheter Market

7.4.1.1 Product Type breakdown estimates & forecasts, 2020-2030

7.4.1.2 End user breakdown estimates & forecasts, 2020-2030

7.4.2 Canada Peripherally Inserted Central Catheter Market

7.5 Europe Peripherally Inserted Central Catheter Market Snapshot

7.5.1 U.K. Peripherally Inserted Central Catheter Market

7.5.2 Germany Peripherally Inserted Central Catheter Market

7.5.3 France Peripherally Inserted Central Catheter Market

7.5.4 Spain Peripherally Inserted Central Catheter Market

7.5.5 Italy Peripherally Inserted Central Catheter Market

7.5.6 Rest of Europe Peripherally Inserted Central Catheter Market

7.6 Asia-Pacific Peripherally Inserted Central Catheter Market Snapshot

7.6.1 China Peripherally Inserted Central Catheter Market

7.6.2 India Peripherally Inserted Central Catheter Market

7.6.3 Japan Peripherally Inserted Central Catheter Market

7.6.4 Australia Peripherally Inserted Central Catheter Market

7.6.5 South Korea Peripherally Inserted Central Catheter Market

7.6.6 Rest of Asia Pacific Peripherally Inserted Central Catheter Market

7.7 Latin America Peripherally Inserted Central Catheter Market Snapshot

7.7.1 Brazil Peripherally Inserted Central Catheter Market

- 7.7.2 Mexico Peripherally Inserted Central Catheter Market
- 7.8 Middle East & Africa Peripherally Inserted Central Catheter Market
  - 7.8.1 Saudi Arabia Peripherally Inserted Central Catheter Market
  - 7.8.2 South Africa Peripherally Inserted Central Catheter Market
  - 7.8.3 Rest of Middle East & Africa Peripherally Inserted Central Catheter Market

## **CHAPTER 8 COMPETITIVE INTELLIGENCE**

- 8.1 Key Company SWOT Analysis
  - 8.1.1 Company
  - 8.1.2 Company
  - 8.1.3 Company
- 8.2 Top Market Strategies
- 8.3 Company Profiles
  - 8.3.1 AngioDynamics Inc.
    - 8.3.1.1 Key Information
    - 8.3.1.2 Overview
    - 8.3.1.3 Financial (Subject to Data Availability)
    - 8.3.1.4 Product Summary
    - 8.3.1.5 Recent Developments
  - 8.3.2 B. Braun Melsungen AG
  - 8.3.3 Becton, Dickinson and Company
  - 8.3.4 Teleflex Incorporated
  - 8.3.5 Argon Medical Devices, Inc.
  - 8.3.6 Cook Medical Inc.
  - 8.3.7 ICU Medical, Inc.
  - 8.3.8 Medical Components, Inc.
  - 8.3.9 Access Vascular Inc.
  - 8.3.10 Vygon SA

## **CHAPTER 9 RESEARCH PROCESS**

- 9.1 Research Process
  - 9.1.1 Data Mining
  - 9.1.2 Analysis
  - 9.1.3 Market Estimation
  - 9.1.4 Validation
  - 9.1.5 Publishing
- 9.2 Research Attributes

### 9.3 Research Assumption

## List Of Tables

### LIST OF TABLES

- TABLE 1 Global Peripherally Inserted Central Catheter Market, report scope
- TABLE 2 Global Peripherally Inserted Central Catheter Market estimates & forecasts by Region 2020-2030 (USD Billion)
- TABLE 3 Global Peripherally Inserted Central Catheter Market estimates & forecasts by Product Type 2020-2030 (USD Billion)
- TABLE 4 Global Peripherally Inserted Central Catheter Market estimates & forecasts by End user 2020-2030 (USD Billion)
- TABLE 5 Global Peripherally Inserted Central Catheter Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 6 Global Peripherally Inserted Central Catheter Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 7 Global Peripherally Inserted Central Catheter Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 8 Global Peripherally Inserted Central Catheter Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 9 Global Peripherally Inserted Central Catheter Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 10 Global Peripherally Inserted Central Catheter Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 11 Global Peripherally Inserted Central Catheter Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 12 Global Peripherally Inserted Central Catheter Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 13 Global Peripherally Inserted Central Catheter Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 14 Global Peripherally Inserted Central Catheter Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 15 U.S. Peripherally Inserted Central Catheter Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 16 U.S. Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 17 U.S. Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)
- TABLE 18 Canada Peripherally Inserted Central Catheter Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 19 Canada Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 20 Canada Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 21 UK Peripherally Inserted Central Catheter Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 22 UK Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 23 UK Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 24 Germany Peripherally Inserted Central Catheter Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 25 Germany Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 26 Germany Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 27 France Peripherally Inserted Central Catheter Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 28 France Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 29 France Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 30 Italy Peripherally Inserted Central Catheter Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 31 Italy Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 32 Italy Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 33 Spain Peripherally Inserted Central Catheter Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 34 Spain Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 35 Spain Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 36 RoE Peripherally Inserted Central Catheter Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 37 RoE Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 38 RoE Peripherally Inserted Central Catheter Market estimates & forecasts by

segment 2020-2030 (USD Billion)

TABLE 39 China Peripherally Inserted Central Catheter Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 40 China Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 41 China Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 42 India Peripherally Inserted Central Catheter Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 43 India Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 44 India Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 45 Japan Peripherally Inserted Central Catheter Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 46 Japan Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 47 Japan Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 48 South Korea Peripherally Inserted Central Catheter Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 49 South Korea Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 50 South Korea Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 51 Australia Peripherally Inserted Central Catheter Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 52 Australia Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 53 Australia Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 54 RoAPAC Peripherally Inserted Central Catheter Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 55 RoAPAC Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 56 RoAPAC Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 57 Brazil Peripherally Inserted Central Catheter Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 58 Brazil Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 59 Brazil Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 60 Mexico Peripherally Inserted Central Catheter Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 61 Mexico Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 62 Mexico Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 63 RoLA Peripherally Inserted Central Catheter Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 64 RoLA Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 65 RoLA Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 66 Saudi Arabia Peripherally Inserted Central Catheter Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 67 South Africa Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 68 RoMEA Peripherally Inserted Central Catheter Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 69 List of secondary sources, used in the study of global Peripherally Inserted Central Catheter Market

TABLE 70 List of primary sources, used in the study of global Peripherally Inserted Central Catheter Market

TABLE 71 Years considered for the study

TABLE 72 Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable



## List Of Figures

### LIST OF FIGURES

FIG 1 Global Peripherally Inserted Central Catheter Market, research methodology

FIG 2 Global Peripherally Inserted Central Catheter Market, Market estimation techniques

FIG 3 Global Market size estimates & forecast methods

FIG 4 Global Peripherally Inserted Central Catheter Market, key trends 2022

FIG 5 Global Peripherally Inserted Central Catheter Market, growth prospects 2023-2030

FIG 6 Global Peripherally Inserted Central Catheter Market, porters 5 force model

FIG 7 Global Peripherally Inserted Central Catheter Market, pest analysis

FIG 8 Global Peripherally Inserted Central Catheter Market, value chain analysis

FIG 9 Global Peripherally Inserted Central Catheter Market by segment, 2020 & 2030 (USD Billion)

FIG 10 Global Peripherally Inserted Central Catheter Market by segment, 2020 & 2030 (USD Billion)

FIG 11 Global Peripherally Inserted Central Catheter Market by segment, 2020 & 2030 (USD Billion)

FIG 12 Global Peripherally Inserted Central Catheter Market by segment, 2020 & 2030 (USD Billion)

FIG 13 Global Peripherally Inserted Central Catheter Market by segment, 2020 & 2030 (USD Billion)

FIG 14 Global Peripherally Inserted Central Catheter Market, regional snapshot 2020 & 2030

FIG 15 North America Peripherally Inserted Central Catheter Market 2020 & 2030 (USD Billion)

FIG 16 Europe Peripherally Inserted Central Catheter Market 2020 & 2030 (USD Billion)

FIG 17 Asia pacific Peripherally Inserted Central Catheter Market 2020 & 2030 (USD Billion)

FIG 18 Latin America Peripherally Inserted Central Catheter Market 2020 & 2030 (USD Billion)

FIG 19 Middle East & Africa Peripherally Inserted Central Catheter Market 2020 & 2030 (USD Billion)

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