

Global Perfume chemical ingredients Market Size study with COVID impact, by Type (Aromatic chemicals Essential oils), By Application (Soaps and detergents, Cosmetics and toiletries, Fine fragrances, Home Care, Laundry Care, Personal Care, Cosmetics, Others) and Regional Forecasts 2020-2027

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Abstracts

Global Perfume chemical ingredients market is valued approximately at USD 17.1 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 6.67% over the forecast period 2020-2026. Fragrance refers to a variety of ingredients used to convey scent. A perfume is a mixture of aroma compounds fragrant with essential oils, solvents, and fixatives. Perfume chemicals are complex combinations of synthetic and/or natural substances that are added to products to give them a distinctive fragrance. Increasing urbanization, increased demand for natural and healthy products and an aging population are the main influencers driving the changing consumer preferences. New consumer products drive the market for perfume ingredients, in particular hair and skin care products. As per statista, "Revenue in the Natural Cosmetics segment amounts to US\$803.8m in 2020" Harmful effects of synthetic fragrance ingredients and High price & short shelf life of natural fragrance ingredients are the restraining factors.

Increasing demand for fragrances from Latin American and Asia-Pacific emerging economies will provide opportunities for the chemical market for perfume ingredients within the forecast period, as there is growing demand for detergents market in Asia-Pacific. Europe dominates the chemicals market for perfume ingredients followed by North America. Significant growth in Europe is seen in key markets in the regions such as France, Germany and Switzerland. A substantial growth for the market of perfume ingredients is expected due to the improved standard of living and increased

manufacturing facilities in Asia Pacific. The rising disposable income of consumers in countries such as Chile, Brazil and Argentina is encouraging the growth of perfume ingredients market.

Major market player included in this report are:

YingYang (China) Aroma Chemical Group

KDAC CHEM Pvt. Ltd.

BASF SE

Godavari Biorefineries Ltd.

Zhejiang Xinhua Chemical Co., Ltd.

Harmony Organic

Eternis Fine Chemicals Ltd.

Atul Ltd.

Hankel AG & Co KGaA

Frutarom

MANE

Givaudan

Charkit Chemical Company LLC

Others

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Aromatic chemicals

Essential oils

By Application:

Soaps and detergents

Cosmetics and toiletries

Fine fragrances

Home Care

Laundry Care

Personal Care

Cosmetics

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017, 2018

Base year – 2019

Forecast period – 2020 to 2026

Target Audience of the Global Residential Energy Management Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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