

Global Peracetic Acid Market Size study & Forecast, by Application (Sterilizer, Disinfectant, Sanitizer, Other), by End-User (Healthcare, Food & Beverages, Water Treatment, Pulp & Paper, Others) and Regional Analysis, 2023-2030

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Abstracts

Global Peracetic Acid Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% during the forecast period 2023-2030. Peracetic acid is a strong and versatile oxidizing agent. It is a chemical compound with the formula $\text{CH}_3\text{CO}_2\text{H}$. Peracetic acid is a colorless liquid with a pungent odor, and it is highly reactive due to the presence of the peroxide and peroxy functional groups. The key factors driving the market growth are growing demand for water treatment procedures, rising focus on food sterilization and disinfection, and expansion in healthcare & life sciences that are anticipated to support the market growth during the projected period 2023-2030.

Additionally, the growing water and wastewater treatment sector has been a significant driver for the Peracetic Acid Market. Peracetic acid is a potent disinfectant and sterilization agent. In water and wastewater treatment, it is used to eliminate or control the growth of microorganisms such as bacteria, viruses, and fungi. As the demand for effective disinfection in water treatment plants increases, peracetic acid becomes a preferred choice due to its efficacy and ability to break down into environmentally friendly byproducts. According to Statista, in 2022, the global water and wastewater treatment market was valued at USD 301.77 billion, and it is anticipated to reach USD 536.41 billion by 2030. As a result, the growing water and wastewater treatment is anticipated to support the market growth. Moreover, growing awareness of eco-friendly disinfectants and emerging applications across various industries is anticipated to create a lucrative opportunity for the market over the projected period. However, the

high cost and low awareness about benefits stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Peracetic Acid Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the growing water and wastewater treatment plants, the presence of key market players, and the growing food and beverages industry. Whereas, the Asia Pacific is expected to grow with the highest CAGR over the forecast period, owing to factors such as the expansion in healthcare and pharmaceutical sectors, growing awareness of environmental benefits, and increasing demand in food and beverage industry.

Major market player included in this report are:

Solvay (Belgium)

Evonik Industries AG (Germany)

Ecolab Inc. (US)

Mitsubishi Gas Chemical Company, Inc. (Japan)

Enviro Tech Chemical Services, Inc (US)

Jubilant Pharmova Limited (India)

National Peroxide Ltd. (India)

Kemira Oyj (Finland)

Seeler Industries Inc. (US)

Airedale Chemical Co Ltd (UK)

Recent Developments in the Market:

In May 2023, Evonik Industries AG has achieved registration approval from the U.S. Environmental Protection Agency (EPA) for its groundbreaking product, VIGOROX, a peracetic solution. This EPA-registered trident now stands as a

powerful tool in aquaculture for maintaining water quality. The introduction of VIGOROX marks a significant enhancement to Evonik's product portfolio, showcasing the company's commitment to innovative solutions in the field.

Global Peracetic Acid Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Application, End-User, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Sterilizer

Disinfectant

Sanitizer

Other

By End-User:

Healthcare

Food & Beverages

Water Treatment

Pulp & Paper

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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