

Global Peanut Sauce Market Size study with COVID-19 Impact, by Type (Smooth, Crunchy), by Application (Paste, Pastries) and Regional Forecasts 2020-2027

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Abstracts

Global Peanut Sauce Market is valued approximately at USD XX billion in 2019 and is anticipated to grow with a growth rate of more than XX % over the forecast period 2020-2027.

Peanut Sauce is a healthy food spread made from dry roasted peanuts widely used and popular in various cuisine around the world. Peanut sauce is majorly used in vegetables, meat, chicken, to add flavors in meals, salad dressing such as Gado - Gado, for breakfast with bread slices and many more. Peanut sauce is a component of healthy diet. Nutritional benefits of peanut sauce such as low in calories enhances its consumption and growth of Global Peanut Sauce Market. Key players in the market are upgrading the older product by integrating it with new flavors such as chocolate maple, orange, cinnamon, raisin which have been adopted by the consumers largely. Peanut contains nutrients that maintains sugar levels and boost a person's heart health. Further, as per Media Today News in 2019, peanut sauce helps to maintain weight (gain or lose) as per it's intake whereas reduce the risk of breast diseases. Similarly, as per a study by scientists from EPIC-PANACEA in 2018 proportionate intake of nuts including peanuts would results in weight gain or lowers the risks of obesity as per individual's requirement . Due to COVID- 19 Pandemic, since the manufacturing industries are closed amid lockdown, the demands are affected. Due to lockdown situation transportation and factories both are non-functioning which resulted in high demand and low supply. Even so, with the decline in lockdown the market growth will escalate as nutritional benefits along with its taste remains one of the major driving factor of the market along with rising awareness among consumers to consume healthy products. In 2019, as per a survey conducted on Americans by International Food Information Council 1 in 4 consumers seek healthy diet. However, availability of peanut

at competitive prices coupled with fluctuation in the production rate across the world is the restraining factors which impede the growth of the market over the forecast period of 2020-2027.

The regional analysis of global Peanut Sauce market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world to have adequate availability of peanuts along with the strong presence of key market players in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rise in intake of healthy diet and increase in the consumption of peanut sauce would create lucrative growth prospects for the Peanut Sauce market across Asia-Pacific region.

Major market player included in this report are:

Jiff (by The J.M. Smucker Company) (US)

Peanut Butter & Co. (US)

Skippy (US)

Planters (US)

Peter Pan (By Conagra Brands) (US)

Trader Joe's (US)

Thrive Market (US)

Adams® Peanut Butter Company (US)

PBfit (by BetterBody Foods) (US)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Smooth

Crunchy

Others

By Application:

Paste
Other Pastries

By Region:
North America
U.S.
Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of the Global Peanut Sauce Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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