

Global Pea Protein Market Size study, by Type (Pea Protein Isolate, Pea Protein Concentrate, and Textured Pea Protein), Form (Dry and Liquid), Application (Dietary Supplement, Bakery & Confectionery Good, Meat Product & Alternative, Beverage, and Others) and Regional Forecasts 2020-2027

<https://marketpublishers.com/r/G9FD0CF1F63FEN.html>

Date: February 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G9FD0CF1F63FEN

Abstracts

Global Pea Protein Market is valued approximately USD 49.02 Million in 2019 and is anticipated to grow with a healthy growth rate of more than 23.60% over the forecast period 2020-2027. Pea protein isolate continues to account for relatively high sales thanks to its over 90 percent protein content, which is segregated from other pea components. Amid the growth of the 'free-from' movement, textured vegetable proteins have accumulated momentum because they are free of fat and have no cholesterol, which has an effect on demand for texturized pea proteins. Further, the popularity of pea protein in food products is rising due to the change in demand from animal protein to plant protein. This propensity towards plant-based diet is related to reasons such as sustainability, wellness, religious values, and environmental and animal rights.

According to reports released by the Plant Based Foods Group, there was a substantial rise in plant-based foods in the United States between 2017 and 2018, with just 50 per cent registered for substitute dairy foods. Furthermore, plant protein processing is known to be more environmentally sustainable than animal proteins. Government associations around the world are also now promoting the use of organic and vegetarian food sources. For example, The European Vegetarian Union (EVU) urges the EU Commission to of the production of animal products in the light of its climate policy.

The EU has urged decision-makers to adopt policies to facilitate a societal dietary change. However, low consumer awareness about the pea protein-based products

impedes the growth of the market over the forecast period of 2020-2027. Also, the inclusion of pea protein in sports eating and weight loss products is projected to increase the importance and demand for pea protein in the coming years.

The regional analysis of global Pea Protein market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the rise of pea proteins in these regions has been motivated by growing population growth, increasing health consciousness and increasing innovative product introductions. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as increasing recognition of food & beverage producers, increasing urbanization, and increasing market demand for pea proteins would create lucrative growth prospects for the Pea Protein market across Asia-Pacific region.

Major market player included in this report are:

A&B Ingredients

Roquette Freres Le Romarin

Burcon Nutrascience Corporation

Cosucra Groupe Warcoing SA

Glanbia, Plc.

Nutri-Pea Limited

Sotexpro SA

Axiom Foods, Inc.

Farbest Brands/Farbest-Tallman Foods Corporation

Shandong Jianyuan Foods Co., Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By type:

Pea protein isolate

Pea protein concentrate

Textured pea protein

By form:

Dry

Liquid

By application:

Dietary supplement

Bakery & confectionery good

Meat products & alternative

Beverage

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Pea Protein Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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