

Global Pea Processed Ingredients Market Size study, By Type {Protein, Starch, Flour, Fiber}, By Application {Food (Meat & Meat Substitutes, Performance Nutrition, Functional Foods, Snacks, Bakery, Confectionery, Others), Beverage, Others}, By Source {Yellow split peas, Chickpeas, Lentils}, Analysis Regional Forecasts 2021-2027

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Abstracts

Global Pea Processed Ingredients Market reached USD 2.81 billion in 2020. The Global Pea Processed Ingredients Market tends to grow by a CAGR of 10.13% in the 2021-2027 period.

Peas can be used as an ingredient in form of pea starch, pea fiber, pea protein, pea flour through the extraction of various varieties of peas such as dry peas, yellow split peas, lentils, green peas, etc. The major driving factors for this market include globally increasing vegan population and growing consumption of vegan products. Another trending factor driving the growth of this market is adoption of high-tech machines for the extraction of peas for the final product; extraction of pea is a complex process it includes washing, depodding, prinking and blanching, drying, weighing and packing, etc. The sluggish production of dry peas is hampering the growth of the market. Established players have the opportunity to expand their product portfolio because of the growing demand for gluten-free products. Owing to the huge production of yellow split peas along with the higher demand from the customer, yellow split peas accounted for the largest market share in the source type. In 2019, Puris Foods launched a new pea starch ingredient that is used in sports nutrition through vegan gummies.

The key regions covered in the global Pea Processed Ingredients market are North America, Latin America, Europe, East Asia, South Asia-Pacific, and the Middle East &

Africa. North America accounted for the largest market share and is estimated to grow in the forecasted period owing to the huge export of dry peas from the region and easy availability of raw materials.

Major market players included in this report are:

Emsland Group (Germany)

DuPont (US)

Kerry (Ireland)

COSUCRA Groupe Warcoing SA (Belgium)

Roquette Frères (France)

Vestkorn Milling AS (Norway)

Ingredion Incorporated (US)

Axiom Foods, Inc (US)

AGT Food and Ingredients (Canada)

Puris Foods (US)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values for the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Protein

Starch

Flour

Fiber

By Application:

Food

Meat & Meat Substitutes

Performance Nutrition

Functional Foods

Snacks

Bakery

Confectionery

Others

Beverage

Others

By Source:

Yellow split peas

Chickpeas

Lentils

By Region:

North America

The U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, the years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Pea Processed Ingredients Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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