

# **Global PDC drill bits Market Size study, by Type (Matrix Body and Steel Body), by Size of PDC Cutter (Less than 9 mm, 9–14 mm, 15–24 mm, and Above 24 mm), by Number of Blades (Less than 6, 6–10, and Above 10) and by Regional Forecasts 2017-2025**

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## **Abstracts**

Global PDC drill bits Market to reach USD 5.0 billion by 2025.

Global PDC drill bits Market valued approximately USD 3.4 billion in 2016 is anticipated to grow with a healthy growth rate of more than 4.43% over the forecast period 2017-2025. Key factors which give growth to the PDC drill bits market is increase in oil & gas drilling activities around the world matrix body can withstand an impact load and is capable of drilling medium-hard to hard formations. These advantages are expected to drive the market for the matrix body type PDC drill bits.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Matrix body

Steel body

By Size of PDC Cutter:

Less than 9mm

9-14mm

15-24mm

Above 24mm

By Number of blades:

Less than 6

6-10

Above 10

By Regions:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2015

Base year – 2016

Forecast period – 2017 to 2025

Some of the key manufacturers involved in the market benchmarking, Baker Hughes, Halliburton, NOV, Varel, Atlas Copco, Drill Master International, Shear Bits, Torquato, Ulterra, Western Drilling Tools, YPP.. Acquisitions and effective mergers are some of the strategies adopted by the key manufacturers. New product launches and continuous technological innovations are the key strategies adopted by the major players.

Target Audience of the Global PDC Drill Bits Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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