

# **Global Paxlovid API Market Size study & Forecast, by Type (Purity ?99%, Purity ?99.5%), by Application (COVID-19 Oral Drugs, Research Reagents, Other) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Paxlovid API Market is valued at approximately USD XXX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Paxlovid is a medicine that combines two antiviral drugs. It is authorized for the treatment of mild to moderate COVID-19 illnesses. The increasing demand for Paxlovid API in the pharmaceutical industry is the key factor responsible for market growth over the forecast period of 2023-2030.

The primary key factor anticipated to accelerate the growth of the Paxlovid API Market is the increasing demand in the pharmaceutical industry for the treatment of Covid illness. For instance- according to the World Health Organization, In Apr 2020, SARS-CoV-2 spread to over 209 countries and territories, with over 2,314,621 confirmed coronavirus cases recorded and 157,847 deaths globally. Also, increasing funding by the government for research and development for medications for COVID-19 and growing healthcare expenditure are creating a lucrative growth prospectus for the market over the forecast period. Moreover, the growing aging population and technological advancements create a positive outlook for the market. However, side effects of Paxlovid stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Paxlovid API Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in terms of revenue owing to factors such as growing investments by the government in research & development in the biomedical and pharmaceuticals industry. Asia-Pacific is the fastest-growing region due to technology replacement and

continuous innovations.

Major market player included in this report are:

Pfizer Inc

Merck & Co. Inc.

Ridgeback Biotherapeutics LP

Cipla Limited

Hetero Labs Limited

Sun Pharmaceutical Industries Ltd.

Laurus Labs Limited

Dr. Reddy's Laboratories Ltd.

Mylan N.V.

Torrent Pharmaceuticals Ltd.

Recent Developments in the Market:

? In June 2022, Pfizer has invested \$120 million to produce oral treatment for COVID-19, Paxlovid, with the expansion creating more than 250 high-skilled manufacturing jobs at the company's site in Michigan.

Global Paxlovid API Market Report Scope:

? Historical Data – 2020 - 2021

? Base Year for Estimation – 2022

? Forecast period - 2023-2030

? Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

? Segments Covered - Type, Application, Region

? Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

? Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key

players. The detailed segments and sub-segment of the market are explained below:

By Type:

Purity ?99%

Purity ?99.5%

By Application:

COVID-19 Oral Drugs

Research Reagents

Other

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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