

Global Pavement Tester Market Size study, By Product Type (Pavement Tester Instruments, Pavement Tester Kits & Accessories), By Testing Type (Asphalt Content Testing, Soil Density Testing, Continuous Friction Testing, Falling Weight Testing, Other Testing Types), By End User (Road/Highway Construction Industries, Educational Institutes, Research & Development Centres, Other End Users), and Regional Forecasts 2022-2028

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Abstracts

Global Pavement Tester Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. The Pavement Tester can be defined as a testing equipment's utilized for evaluation of the durability of both new and existing pavement materials such as soil, and pavement among others. These testers are also utilized to access the behaviour of pavements in combination with other materials. The growing construction Industry and increasing adoption of advanced equipment in construction sector as well as rising utilization of pavement tester in research institutions are factors that are accelerating the global market demand. For instance, according to Oxford Economics – in 2020, Global construction output was estimated at USD 10.7 trillion, and the output is projected to grow by 42% or USD 4.5 trillion between 2020 and 2030 to reach to USD 15.2 trillion by end of 2030. Furthermore, as per Statista – in 2021, the worldwide Construction industry spending was valued at USD 12.9 trillion, and the spending is projected to grow to USD 19.2 trillion by end of 2035. Also, growing number of government investments towards infrastructure development and rising advancements in construction sector globally are anticipated to act as a catalyzing factor for the market

demand during the forecast period. However, a lack of adoption in developing regions impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Pavement Tester Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing construction development sector and presence of leading market players in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the growing investments towards infrastructure development and rising advancements in construction sector, would create lucrative growth prospects for the global Pavement Tester Market across the Asia Pacific region.

Major market players included in this report are:

Controls Group

Stanley

Gilson Company, Inc.

Humboldt Mfg. Co.

Cooper Technology

Pave Testing Limited

GDS Instruments

Geo-Con Products Pty Ltd.

Test Mark Industries

Forney LP

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Pavement Tester Instruments

Pavement Tester Kits & Accessories

By Testing Type:

Asphalt Content Testing

Soil Density Testing
Continuous Friction Testing
Falling Weight Testing
Other Testing Types
By End User:
Road/Highway Construction Industries
Educational Institutes
Research & Development Centres
Other End Users
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Pavement Tester Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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