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Global Passenger Information System Market Size Study & Forecast, by Component (Hardware, Software, Service), By Solution (Passenger Information Display System, Announcement System, Infotainment System, Passenger Information Mobile Mode of Transportations, Emergency Communication Systems), By Mode of Transportation (Railway, Roadway, Airway), and Regional Analysis, 2023-2030

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Abstracts

Global Passenger Information System Market is valued approximately at USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Passenger Information System is a technology used in transportation systems such as buses, trains, trams, and airports, to provide real-time information to passengers regarding the status, schedule, and other relevant details of their journey. These systems are designed to enhance the overall passenger experience, improve efficiency, and increase satisfaction. Also, Passenger Information Systems play a crucial role in modern transportation infrastructure by providing passengers with timely and relevant information, improving operational efficiency, and enhancing the overall quality of the passenger experience. Moreover, the rising focus on passenger experience, increasing adoption of smart mobility solutions, and rise in urban population and traffic in public transportation systems are anticipated to create the lucrative demand for the market during forecast period 2023-2030.

Additionally, as urban population grows, the demand for efficient public transportation systems rises. PIS plays a crucial role in enhancing the efficiency and convenience of public transportation, thereby driving its adoption in urban areas. According to The

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World Bank, in 2020, approximately 4.38 billion people that are around 55% of the world's population were living in the urban areas. In addition, it is predicted that by 2045, there are around 6 million people living in cities, an increase of 1.5 times annually. As a result, the growing urbanization is anticipated to support the market growth. Moreover, the increased adoption of cloud and big data technologies, and advancement in telecommunication offerings are anticipated to create the lucrative opportunity for the market. However, the high cost of implementation and managing the system, and poor infrastructure for installing passenger information system stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Passenger Information System Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 with largest market share owing to the cohesive government initiatives aimed at enhancing public transportation infrastructure and improving passenger experience, growing concerns about passenger safety and security, rising demand for real-time information, and growing adoption of smart transportation solutions. Whereas, the Asia Pacific region is expected to grow with the fastest growth rate during the forecast period, owing to factors such as the rapid urbanization, growing Focus on Smart Cities, Increasing Traffic Congestion, increasing use of digital signage and displays in transportation hubs, such as railway stations, airports, and bus terminals, creates opportunities for PIS providers to deploy their solutions.

Major market players included in this report are:

Indra Sistemas SA

Mitsubishi Electric Corporation

Thales Group

Efftronics Systems Pvt. Ltd.

Toshiba Corporation

Hitachi, Ltd.

Teleste Corporation

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Siemens AG

Cubic Corporation

Singapore Technologies Electronics Limited

Recent Developments in the Market:

In January 2021, Cubic Corporation has introduced 'UMO,' an innovative suite of integrated platforms designed to elevate its transportation technology offerings. UMO offers a comprehensive range of solutions tailored for passengers, service providers, and transit agencies, enriching their mobility experiences. This versatile suite enables passengers to seamlessly plan trips across both public and private transportation modes, facilitating fare payments, rewarding travel, and delivering real-time updates to enhance mobility efficiency.

In January 2022, Siemens Mobility and Wiener Linien collaborated to develop the innovative Passenger Info Plus system, specifically tailored to address the unique public transport needs of Vienna.

Global Passenger Information System Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Component, Solution, Mode of Transportation, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst’s working hours) with purchase. Addition or alteration to country, regional &

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segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Hardware

Software

Service

By Solution:

Passenger Information Display System

Announcement System

Infotainment System

Passenger Information Mobile Applications

Emergency Communication Systems

By Mode of Transportation:

Railway

Roadway

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Airway

By Region:

North America

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Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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