

# **Global Passenger Display System Market Size study, by Display Type (LCD Display, LED Display, Others), by Component (Hardware, Software, Services), by Mode of Transportation (Roadways, Railways, Airways) and Regional Forecasts 2020-2027**

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## **Abstracts**

Global Passenger Display System Market is valued at approximately USD 6.8 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 12.5% over the forecast period 2020-2027. The passenger display system is defined as an automated system that primarily used for providing information to users about the nature and state of public transport services through visual information. These systems are most frequently used to pursue the details and provide information, such as entertainment, news broadcasts, scheduling, and emergency communication services to commuters. It further helps the passengers in getting significant information concerning the status of several modes of transportation, including buses, trains, and airplanes. With the introduction of passenger display systems, a user can get all the information through online sources about the transportation services. This approach will help the transport service providers to have a viable advantage over other service providers. Therefore, these factors are anticipated to accelerate market growth around the world.

Furthermore, the rising investment in transportation facilities in developed & developing nations, along with the increasing usage of display systems to provide real-time visual information for passengers at onboard vehicles are the few factors responsible for the CAGR of the market during the forecast period. For instance, in 2017, Gatwick Airport Limited's plan was announced in the United Kingdom to extend Pier 6 in North Terminal with a budget of USD 205 million (?180) to accommodate additional stands for the A380 aircraft. Similarly, in 2016, Austria's federal government has approved the Austrian Federal Railways infrastructure investment plan for the period of 2017-2022, that undertakes to spend around USD 17 billion or ?15.2 billion on the rail infrastructure over

the next five years. Therefore, these ongoing investment in aviation and railway sector has led to a rise in the utility for a passenger display system. Although, the recent outbreak of COVID-19 pandemic has been ravaging numerous countries across the globe, due to which the overall automotive industry is adversely impacting. While, the capital investments are high in the sector before the COVID-19 crisis, and presently, they are expected to be postponed or put on for at least a year. Therefore, this factor is negatively influencing the demand for passenger display systems in the recent year. However, the high cost of the passenger display system is one of the major factors restraining the market growth over the forecast period of 2020-2027.

The regional analysis of the global Passenger Display System market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the rising government initiatives to digitalize public transportation facilities and the presence of a significant number of manufacturers in the region. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate / CAGR over the forecast period 2020-2027. Factors such as increasing commercial investment in deploying advanced technology in transportation infrastructure and the large presence of passengers traveling through public transport would create lucrative growth prospects for the Passenger Display System market across the Asia-Pacific region.

Major market player included in this report are:

Alstom SA  
Cubic Corporation  
Hitachi, Ltd.  
Indra Sistemas, S.A.  
Mitsubishi Electric Corporation  
Siemens AG  
Singapore Technologies Electronics Limited  
Teleste Oyj  
Thales Group  
Toshiba Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report

shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Display Type:

LCD Display

LED Display

Others

By Component:

Hardware

Software

Services

By Mode of Transportation:

Roadways

Railways

Airways

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018  
Base year – 2019  
Forecast period – 2020 to 2027

Target Audience of the Global Passenger Display System Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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Indra Sistemas, S.A.  
Mitsubishi Electric Corporation  
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