

Global Passenger Boarding Bridges Market by Elevation System(Hydraulic,Electro-mechanical), Foundation(Fixed,Moveable), Point of sale(OEM,Aftermarket), Product Type(Apron Drive, Commuter Bridges, Nose-loader bridges, Tbridges),Regional Forecasts 2021-2027

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Abstracts

Global Passenger Boarding BridgesMarket is valued approximately at USD 0.27 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 12.3% over the forecast period 2021-2027. An aerobridge is another name for a passenger boarding bridge (PBB). It's a hanging, moveable tunnel that connects an airport to an aeroplane. This allows passengers to board quickly and easily. These aerobridges allow passengers to securely travel from the airport terminal to the aircraft while also sheltering them from the weather. Access to aprons and operational areas is likewise restricted, which increases security. The passenger boarding bridge's major goal is to make it as easy as possible for passengers to get from the airport terminal to the aircraft and back. The market growth is driven by key factors such as increasing number of greenfield and brownfield airport projects and high demand for large aircraft. For instance, according to ICAO's annual global statistics, the total number of passengers transported on scheduled services increased by 6.4 percent to 4.3 billion in 2018, while the number of departures increased by 3.5 percent to 37.8 million in 2018. Europe accounted for 26.3 percent of worldwide air passenger traffic, indicating a 7.2 percent increase; North America accounted for 22.4 percent, showing a 4.7 percent increase; and Asia Pacific accounted for 34.8 percent, representing a 9.5 percent increase. Furthermore, the ongoing acquisition of new aircraft as well as the development of many new airports, are driving expenditures in airport infrastructure, creating significant prospects for market expansion during the projection period. However, high



procurement and operational costs for low-cost airlines may impede market growth over the forecast period of 2021-2027.

During the projected period, North America is expected to dominate the passenger boarding bridges market. This is mostly owing to the developed airport market in the United States. Passenger traffic is expected to exceed a billion in the next 20 years, according to the Federal Aviation Administration (FAA). To remain economically competitive in the market, North America focuses primarily on R&D of its infrastructure, including PBBs.

Major market player included in this report are:

Mitsubishi Heavy Industries, Ltd Hubner Gmbh& Co. Kg Thyssenkrupp AG China International Marine Containers FMT Sweden AB Adelte Group Ameribridge, Inc Airport Equipment Ltd UBS Airport Systems Aoyama Elevator Co., Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

ByElevation System: Hydraulic Electro-mechanical ByFoundation:



Fixed Movable By Product type: Apron Drive **Commuter Bridges** Nose-loader bridges **T-bridges** By Point of sale: OEM Aftermarket By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020



Forecast period – 2021 to 2027.

Target Audience of the Global Passenger Boarding BridgesMarket in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



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