

Global Particle Board Market Size study & Forecast, by Raw Material (Wood, Bagasse, and Other Raw Materials), Application (Construction, Furniture, Infrastructure, and Other Applications), and Regional Analysis, 2022-2029

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Abstracts

The global Particle Board Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2029. Particle Board also referred to as fiberboard. It is an engineered material that is made of separate fibers such as Particle Board also referred to as fiberboard. It is an engineered material that is made of separate fibers. These are made of hard, and softwood engineered wood. It is mixed with resin binders and was by applying high temperature and pressure. In addition, Particle board is a common wood-based product used in flat-pack furniture, interior cupboards, and work surfaces (finished with HPL). It is also used in the manufacture of wall and floor panels. The Particle Board market is expanding because of factors such as the rising demand from furniture industry and easy availability of raw materials

According to Statista in 2021, the furniture industry generated the revenue of around USD 770. Billion in 2023 which is projected to grow annually with the CAGR of around 5.31%. Living room furniture is deemed as the largest segment with market volume of around USD 227.70 billion in 2023. Whereas rising application across end-user industries and development of new methods to manufacture particle boards create lucrative opportunities for the market. However, the threat of substitute hampers market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Particle Board Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia Pacific

dominated the market in terms of revenue, owing to the increasing demand from end user industries , rising spending by construction industry. Whereas Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising penetration of market players , growing demand from end user industries in the forecast period.

Major market players included in this report are:

Associate Decor Ltd
Boise Cascade
Century Prowud
D&R Henderson Pty Ltd
EGGER
Georgia-Pacific
Kastamonu Entegre
Krifor Industries Pvt. Ltd
Peter Benson (Plywood) Limited
Roseburg Forest Products

Recent Developments in the Market:

In February 2021, West Fraser Timber Co. Ltd. and Norbord Inc. announced jointly that they had completed the previously announced transaction in which West Fraser acquired all of Norbord's issued and outstanding common shares.

In September 2020, EGGER announced the completion of its first raw particle board production, marking the beginning of operations at its new manufacturing facility in Lexington, Kentucky.

Global Particle Board Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Raw Material, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries

involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Raw Material:

Wood,
Bagasse,
Other Raw Materials

By Application:

Construction,
Furniture,
Infrastructure,
Other Applications

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil

Mexico

Rest of the World

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