

Global Panel Filters Market Size study, By Material (Fiber Glass, Synthetic and Others}, by Type (Disposable Panel Filters, Reusable Panel Filters), By Application (Residential and Non Residential), and Regional Forecasts 2022-2028

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Abstracts

Global Panel Filters Market is valued approximately USD 7.75 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.5% over the forecast period 2022-2028.

Panel filters are made specifically to remove both molecular and solid impurities from the air. Large particles are carried through the filter by inertial mass effect and adhere to the panel filter threads, whilst lighter particles float through the filter by turbulent flow and are collected by the filter's fibres. The panel filter may filter out solid air particles, dust, pollen, and even poisonous gases when air passes through it and comes into touch with it. Rising awareness about air quality levels, government regulations for efficient filtration as well as rising demand from non-residential sector, are factors that are accelerating the global market demand. For instance, only 222 of the world's 6,475 cities, according to the 2021 World Air Quality Report, fulfilled the new WHO Particulate Matter (PM) 2.5 standards, while 93 cities had annual PM2.5 concentration levels that are ten times higher than the WHO norms. One of the biggest health risks in the globe is allegedly pollution of the air. It can lead to a number of disorders, including asthma, cancer, lung conditions, and heart problems. Consequentially, rapid transformation through the adoption of IoT in panel filters and high innovations and developments activities for the residential and commercial applications stimulates market growth in the forecasting years. However, increasing environmental concerns impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Panel Filters Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-Pacific is the leading region across the world in terms of market share owing to the growing trend due to continuously increasing population in the emerging economies, increasing investment in various building & construction projects as well as other end-use industries in the region. Moreover, increasing manufacturing capacities in the region further boost the market growth. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the thriving growth of the end-use segments, increasing investments in the R&D activities, and presence of the leading market players, would create lucrative growth prospects for the Panel Filters Market across the region.

Major market players included in this report are:

Camfil ab
Aaf international
Afpro filtration group
Mann+hummel
Parker hannifin
Donaldson company, inc.
Freudenberg filtration technologies
Koch filters corporation
Placon filters pvt. ltd.
Emirates industrial filters I.I.c

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material

Fiber Glass

Synthetic

Others

By Type

Disposable Panel Filters

Reusable Panel Filters

By Application

Residential

Non-Residential

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Panel Filters Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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