

Global Palm Methyl Ester Derivatives Market Size Study & Forecast, by Product (Palm Methyl Caprylate, Palm Methyl Laurate, Palm Methyl Myristate, Palm Methyl Palmitate, Palm Methyl Stearate, Palm Methyl Oleate, Palm Methyl Linoleate) by Source (Crude palm Oil, Palm Kernel Oil), by End Use (Soaps & Detergents, Personal Care & Cosmetic Products, Food & Beverages, Lubricants & Additives, Solvents) and Regional Analysis, 2022-2029

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Abstracts

Global Palm Methyl Ester Derivatives Market is valued at approximately USD 1.79 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 6.3 % over the forecast period 2022-2029. Biodiesel (methyl esters) is defined as a clean alternative fuel which is mainly derived from renewable resources. Palm oil and other vegetable-based oils are mainly used as feedstock for biodiesel production. Moreover, derivatives of palm Methyl Ester have application in a wide range of industries such as chemical intermediates in surfactants including soaps & detergents. The increasing expansion of the soap & detergent industry worldwide and shifting consumer preferences for natural materials are key factors driving the market growth.

The increasing expansion of the soap & detergent industry is contributing towards the growth of the Global Palm Ester Derivatives Market. For instance – as per Statista – as of 2019, the global laundry detergent market was valued at USD 120 billion, and the market is further projected to reach USD 180 billion by 2026. Also, rising demand for food emulsifiers as well as high demand from the personal care and cosmetic industry would create a lucrative growth prospectus for the market over the projected period.

However, the limited availability of raw materials and concern over deforestation for palm tree framing hinder the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Palm Methyl Ester Derivatives Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific dominated the market in terms of revenue, owing to the increasing demand for organic ingredient-based products as well as the presence of leading market players in the region. Whereas Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as the rising expansion of a wide range of industries, such as food and beverage, personal care, biodiesel, and lubricants and availability of low-cost raw materials in the region.

Major market player included in this report are:

Musim Mas

Oleon NV

KLK Oleo

Wilmar International Limited

VVF LLC

Emery Oleochemicals Group

Carotino Group

Ecogreen Oleochemicals

Kao Corporation

Apical Group

Recent Developments in the Market:

In May 2022, Olean NV announced the development of a new production facility in Baytown, Texas, near Houston. The facility is scheduled to open by the end of 2023. This expansion aims to increase ester production.

Global Palm Methyl Ester Derivatives Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, Source, End Use, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working

hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Palm Methyl Caprylate

Palm Methyl Laurate

Palm Methyl Myristate

Palm Methyl Palmitate

Palm Methyl Stearate

Palm Methyl Oleate

Palm Methyl Linoleate

By Source:

Crude Palm Oil

Palm Kernel Oil

By End-use:

Soaps & Detergents

Personal Care & Cosmetic Products

Food & Beverages

Lubricants & Additives

Solvents

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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