

# **Global Pallet Trucks Market Size study, by Product (Standard Pallet Trucks, Quarter Pallet Trucks, Silent Pallet Trucks, Weighing Pallet Trucks and Scissor Pallet Trucks), by End-use (Food & Beverages, Retail Stores, Wholesale Distribution, Freight & Logistics, Manufacturing and Others) and Regional Forecasts 2022-2028**

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## **Abstracts**

Global Pallet Trucks Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Pallet Trucks is a basic form of forklift often used and best suited to a warehouse environment, for the moving of pallets and palletised loads. The rise of industrialization and product innovation and enhanced warehousing management practices has led to the adoption of Pallet Trucks across the forecast period. For Instance: In May 2019, the Raymond Courier 3030 stacker introduced by Raymond Corporation uses autonomous guided vehicle technology to lift and store pallets. Also, with the construction of advanced industrial projects, the adoption & demand for Pallet Trucks is likely to increase the market growth during the forecast period. However, fluctuation in demand and supply impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Pallet Trucks Market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the significant region across the world in terms of market share owing to the increased use of pallet trucks in the automotive and transportation sectors, as well as the growing adoption of manual pallet trucks over forklift trucks for transporting. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period

2022-2028. Factors such as enhanced warehousing management practices and growth in the adoption of mechanized technologies would create lucrative growth prospects for the Pallet Trucks market across Asia-Pacific region.

Major market players included in this report are:

Presto Lifts Inc.

KION Group

Jungheinrich

Goscor Lift Trucks

Hyster Company

Hyundai Heavy Industries

Liftek FZC

Linde Material Handling

Nido Machineries Pvt Ltd

Nilkamal Limited

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Standard Pallet Trucks

Quarter Pallet Trucks

Silent Pallet Trucks

Weighing Pallet Trucks

Scissor Pallet Trucks

By End-use:

Food & Beverages

Retail Stores

Wholesale Distribution

Freight & Logistics

Manufacturing

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Pallet Trucks Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Billion)
  - 1.2.1. Pallet Trucks Market, by Region, 2020-2028 (USD Billion)
  - 1.2.2. Pallet Trucks Market, by Product, 2020-2028 (USD Billion)
  - 1.2.3. Pallet Trucks Market, by End-use, 2020-2028 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL PALLET TRUCKS MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL PALLET TRUCKS MARKET DYNAMICS**

- 3.1. Pallet Trucks Market Impact Analysis (2020-2028)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Rise of industrialization and product innovation
    - 3.1.1.2. Enhanced warehousing management practices
  - 3.1.2. Market Challenges
    - 3.1.2.1. Fluctuation in demand and supply
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Construction of advanced industrial projects

### **CHAPTER 4. GLOBAL PALLET TRUCKS MARKET INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants

- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2019-2028)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

## **CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT**

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

## **CHAPTER 6. GLOBAL PALLET TRUCKS MARKET, BY PRODUCT**

- 6.1. Market Snapshot
- 6.2. Global Pallet Trucks Market by Product, Performance – Potential Analysis
- 6.3. Global Pallet Trucks Market Estimates & Forecasts by Product, 2019-2028 (USD Billion)
- 6.4. Pallet Trucks Market, Sub Segment Analysis
  - 6.4.1. Standard Pallet Trucks
  - 6.4.2. Quarter Pallet Trucks
  - 6.4.3. Silent Pallet Trucks
  - 6.4.4. Weighing Pallet Trucks
  - 6.4.5. Scissor Pallet Trucks

## **CHAPTER 7. GLOBAL PALLET TRUCKS MARKET, BY END-USE**

- 7.1. Market Snapshot
- 7.2. Global Pallet Trucks Market by End-use, Performance - Potential Analysis
- 7.3. Global Pallet Trucks Market Estimates & Forecasts by End-use, 2019-2028 (USD Billion)
- 7.4. Pallet Trucks Market, Sub Segment Analysis
  - 7.4.1. Food & Beverages

- 7.4.2. Retail Stores
- 7.4.3. Wholesale Distribution
- 7.4.4. Freight & Logistics
- 7.4.5. Manufacturing
- 7.4.6. Others

## **CHAPTER 8. GLOBAL PALLET TRUCKS MARKET, REGIONAL ANALYSIS**

- 8.1. Pallet Trucks Market, Regional Market Snapshot
- 8.2. North America Pallet Trucks Market
  - 8.2.1. U.S. Pallet Trucks Market
    - 8.2.1.1. Product breakdown estimates & forecasts, 2019-2028
    - 8.2.1.2. End-use breakdown estimates & forecasts, 2019-2028
  - 8.2.2. Canada Pallet Trucks Market
- 8.3. Europe Pallet Trucks Market Snapshot
  - 8.3.1. U.K. Pallet Trucks Market
  - 8.3.2. Germany Pallet Trucks Market
  - 8.3.3. France Pallet Trucks Market
  - 8.3.4. Spain Pallet Trucks Market
  - 8.3.5. Italy Pallet Trucks Market
  - 8.3.6. Rest of Europe Pallet Trucks Market
- 8.4. Asia-Pacific Pallet Trucks Market Snapshot
  - 8.4.1. China Pallet Trucks Market
  - 8.4.2. India Pallet Trucks Market
  - 8.4.3. Japan Pallet Trucks Market
  - 8.4.4. Australia Pallet Trucks Market
  - 8.4.5. South Korea Pallet Trucks Market
  - 8.4.6. Rest of Asia Pacific Pallet Trucks Market
- 8.5. Latin America Pallet Trucks Market Snapshot
  - 8.5.1. Brazil Pallet Trucks Market
  - 8.5.2. Mexico Pallet Trucks Market
- 8.6. Rest of The World Pallet Trucks Market

## **CHAPTER 9. COMPETITIVE INTELLIGENCE**

- 9.1. Top Market Strategies
- 9.2. Company Profiles
  - 9.2.1. Presto Lifts Inc.
    - 9.2.1.1. Key Information

- 9.2.1.2. Overview
- 9.2.1.3. Financial (Subject to Data Availability)
- 9.2.1.4. Product Summary
- 9.2.1.5. Recent Developments
- 9.2.2. KION Group
- 9.2.3. Jungheinrich
- 9.2.4. Goscor Lift Trucks
- 9.2.5. Hyster Company
- 9.2.6. Hyundai Heavy Industries
- 9.2.7. Liftek FZC
- 9.2.8. Linde Material Handling
- 9.2.9. Nido Machineries Pvt Ltd
- 9.2.10. Nilkamal Limited

## **CHAPTER 10. RESEARCH PROCESS**

- 10.1. Research Process
  - 10.1.1. Data Mining
  - 10.1.2. Analysis
  - 10.1.3. Market Estimation
  - 10.1.4. Validation
  - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. Global Pallet Trucks Market, report scope

TABLE 2. Global Pallet Trucks Market estimates & forecasts by Region 2019-2028  
(USD Billion)

TABLE 3. Global Pallet Trucks Market estimates & forecasts by Product 2019-2028  
(USD Billion)

TABLE 4. Global Pallet Trucks Market estimates & forecasts by End-use 2019-2028  
(USD Billion)

TABLE 5. Global Pallet Trucks Market by segment, estimates & forecasts, 2019-2028  
(USD Billion)

TABLE 6. Global Pallet Trucks Market by region, estimates & forecasts, 2019-2028  
(USD Billion)

TABLE 7. Global Pallet Trucks Market by segment, estimates & forecasts, 2019-2028  
(USD Billion)

TABLE 8. Global Pallet Trucks Market by region, estimates & forecasts, 2019-2028  
(USD Billion)

TABLE 9. Global Pallet Trucks Market by segment, estimates & forecasts, 2019-2028  
(USD Billion)

TABLE 10. Global Pallet Trucks Market by region, estimates & forecasts, 2019-2028  
(USD Billion)

TABLE 11. Global Pallet Trucks Market by segment, estimates & forecasts, 2019-2028  
(USD Billion)

TABLE 12. Global Pallet Trucks Market by region, estimates & forecasts, 2019-2028  
(USD Billion)

TABLE 13. Global Pallet Trucks Market by segment, estimates & forecasts, 2019-2028  
(USD Billion)

TABLE 14. Global Pallet Trucks Market by region, estimates & forecasts, 2019-2028  
(USD Billion)

TABLE 15. U.S. Pallet Trucks Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 16. U.S. Pallet Trucks Market estimates & forecasts by segment 2019-2028  
(USD Billion)

TABLE 17. U.S. Pallet Trucks Market estimates & forecasts by segment 2019-2028  
(USD Billion)

TABLE 18. Canada Pallet Trucks Market estimates & forecasts, 2019-2028 (USD  
Billion)

TABLE 19. Canada Pallet Trucks Market estimates & forecasts by segment 2019-2028



(USD Billion)

TABLE 20. Canada Pallet Trucks Market estimates & forecasts by segment 2019-2028

(USD Billion)

TABLE 21. UK Pallet Trucks Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 22. UK Pallet Trucks Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 23. UK Pallet Trucks Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 24. Germany Pallet Trucks Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 25. Germany Pallet Trucks Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 26. Germany Pallet Trucks Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 27. RoE Pallet Trucks Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 28. RoE Pallet Trucks Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 29. RoE Pallet Trucks Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 30. China Pallet Trucks Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 31. China Pallet Trucks Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 32. China Pallet Trucks Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 33. India Pallet Trucks Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 34. India Pallet Trucks Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 35. India Pallet Trucks Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 36. Japan Pallet Trucks Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 37. Japan Pallet Trucks Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 38. Japan Pallet Trucks Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 39. RoAPAC Pallet Trucks Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 40. RoAPAC Pallet Trucks Market estimates & forecasts by segment 2019-2028 (USD Billion)

TABLE 41. RoAPAC Pallet Trucks Market estimates & forecasts by segment 2019-2028

(USD Billion)

TABLE 42. Brazil Pallet Trucks Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 43. Brazil Pallet Trucks Market estimates & forecasts by segment 2019-2028  
(USD Billion)

TABLE 44. Brazil Pallet Trucks Market estimates & forecasts by segment 2019-2028  
(USD Billion)

TABLE 45. Mexico Pallet Trucks Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 46. Mexico Pallet Trucks Market estimates & forecasts by segment 2019-2028  
(USD Billion)

TABLE 47. Mexico Pallet Trucks Market estimates & forecasts by segment 2019-2028  
(USD Billion)

TABLE 48. RoLA Pallet Trucks Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 49. RoLA Pallet Trucks Market estimates & forecasts by segment 2019-2028  
(USD Billion)

TABLE 50. RoLA Pallet Trucks Market estimates & forecasts by segment 2019-2028  
(USD Billion)

TABLE 51. Row Pallet Trucks Market estimates & forecasts, 2019-2028 (USD Billion)

TABLE 52. Row Pallet Trucks Market estimates & forecasts by segment 2019-2028  
(USD Billion)

TABLE 53. Row Pallet Trucks Market estimates & forecasts by segment 2019-2028  
(USD Billion)

TABLE 54. List of secondary sources, used in the study of global Pallet Trucks Market

TABLE 55. List of primary sources, used in the study of global Pallet Trucks Market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Pallet Trucks Market, research methodology
- FIG 2. Global Pallet Trucks Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Pallet Trucks Market, key trends 2021
- FIG 5. Global Pallet Trucks Market, growth prospects 2022-2028
- FIG 6. Global Pallet Trucks Market, porters 5 force model
- FIG 7. Global Pallet Trucks Market, pest analysis
- FIG 8. Global Pallet Trucks Market, value chain analysis
- FIG 9. Global Pallet Trucks Market by segment, 2019 & 2028 (USD Billion)
- FIG 10. Global Pallet Trucks Market by segment, 2019 & 2028 (USD Billion)
- FIG 11. Global Pallet Trucks Market by segment, 2019 & 2028 (USD Billion)
- FIG 12. Global Pallet Trucks Market by segment, 2019 & 2028 (USD Billion)
- FIG 13. Global Pallet Trucks Market by segment, 2019 & 2028 (USD Billion)
- FIG 14. Global Pallet Trucks Market, regional snapshot 2019 & 2028
- FIG 15. North America Pallet Trucks Market 2019 & 2028 (USD Billion)
- FIG 16. Europe Pallet Trucks Market 2019 & 2028 (USD Billion)
- FIG 17. Asia pacific Pallet Trucks Market 2019 & 2028 (USD Billion)
- FIG 18. Latin America Pallet Trucks Market 2019 & 2028 (USD Billion)
- FIG 19. Global Pallet Trucks Market, company market share analysis (2021)

## I would like to order

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