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Global Pallet Jacks Market Size study, By Capacity (Below 2.5 Tons, 2.5 to 5 Tons, Above 5 Tons), By Product (Manual Pallet Jacks, Powered Pallet Jacks), By End Use (Logistics, Retail, Manufacturing, Food & Beverages, Automotive, Pharmaceuticals, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Pallet Jacks Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than 6% over the forecast period 2022-2028. The material handling and moving processes make use of pallet jacks. These tools are used in industrial applications because they make it possible to move and handle loads that are heavier than a single person can manage. When a worker cannot move the material or equipment, pallet jacks are used. The key factor driving the market growth is rising demand in logistics sector. Thus, creates the demand for pallet jack market globally. According to Statista, in 2020 the value of global logistics industry was USD 5.77 trillion and the number is anticipated to reached USD 6.85 trillion by 2024. Additionally, another factor driving the market is growing industrialization and the E-Commerce sector's growth offers a significant growing market for pallet jacks because it significantly invests in the development of warehouses, and pallet jacks are used to the management of warehouses. Also, growing end use industry and technological advancement are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, availability of other alternatives impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Pallet Jacks Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Europe is the leading region across the world in terms of market share owing to the growing

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industrialization in the region. Whereas, North America is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the growing e commerce industry and growth in the IoT, Robotics in the region, would create lucrative growth prospects for the global Pallet Jacks Market across the North America region.

Major market players included in this report are:
Toyota Motor Corporation
Jungheinrich AG
Raymond Corporation
Yale Materials Handling Corporation
Clark Material Handling Company Inc.
Crown Equipment Corporation,
Komatsu Ltd.
Godrej Material Handling,
Carborundum Universal Limited (CUMI)
Jost's Engineering Company Limited

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:
By Capacity:
Below 2.5 Tons
2.5 to 5 Tons
Above 5 Tons
By Product:
Manual Pallet Jacks
Powered Pallet Jacks
By End Use:
Logistics
Retail
Manufacturing
Food & Beverages

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Automotive
Pharmaceuticals
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global Pallet Jacks Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers

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Investment bankers
Investors

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