

Global Paint Protection Film Market Size study, by Application (Aerospace & Defense, Automotive & Transportation and Others) and Regional Forecasts 2021-2027

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Abstracts

Global Paint Protection Film Market is valued approximately USD 294.87 million in 2020 and is anticipated to grow with a healthy growth rate of more than 5.10% over the forecast period 2021-2027. Paint protection film is a thermoplastic urethane film which is easily malleable, transparent and self-healing. It is mostly used in automotive and aerospace industries as a protective surface layer to guard the vehicle from scratches and other complications to its aesthetics. Other benefits include protection from UV rays, oxidation, acidic rain and chemical stains. There are variety of PPF available in the market according to the need. Above mentioned advantages, coupled with the increased demand from end-use industries such as automotive, aerospace and electronics, are driving the Paint Protection Film market. International Labor organization reports that global EV sales exceeded 5.1 million units in 2018, increasing by 2 million units from 2017. Similarly, sales in Europe and US, sales increased by 385,000 and 361,000 EVs, respectively in period 2017-18. China retailed nearly 1.1 million EVs and had 2.3 million active electronic vehicles, making it the biggest EV market in the world. The automobile industry is bound to propel the demand for paint protection film market. The advent of substitutes of PPF such as ceramic coatings may act as a restraint for its growth since they provide relatively more prevention from scratches and water. However, innovations in PPF from market players to make its performance better, long lasting and more environment friendly acts as an opportunity for Paint Protection Film Market in subsequent decade.

Key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World are analysed to provide a holistic picture of Paint Protection Film Market. Due to

large production and consumption of automobiles as well as increased demand from customers, Asia-Pacific is a significant region across the world in terms of market share. Whereas, North America is expected to exhibit highest growth rate for the forecast period 2021-2027 owing to the new innovations and modifications in PPF. High disposable income and governmental support for industries will also boost growth in this region.

Major market player included in this report are:

KDX Composite Material Co., Ltd.

3M

XPEL, Inc.

SWM, Inc.

Premier Protective Films International

Eastman Chemical Company

Avery Dennison Corporation

Saint-Gobain S.A.

Matrix Films

Renolit

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Automotive & Transportation

Electrical & Electronics

Aerospace & Defense

Others

By Region:

North America

U.S.

Canada

Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Paint Protection Film Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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