

Global Pail Lids Market Size study, by Material type (Low-Density Polyethylene, High-Density Polyethylene, Polypropylene, Aluminum, Tin, Steel, Other materials) by End Use (Food & beverage, Agriculture, Chemical, Pharmaceuticals, Petrochemicals, Plastic & Rubber, Automotive, Mining & Metals, Other) and Regional Forecasts 2021-2027

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Abstracts

Global Pail Lids Market is valued approximately at USD XXX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XXX% over the forecast period 2021-2027. Pail lids are the tight-fit lids used for covering the inside material of the container. The materials range in the form of liquid, to semi-liquid and semi-solid. It (pail lids) is basically, for ensuring that the material does not get spoiled from the outside environment. Increasing mergers and acquisition in order to compete in the pail lids market and increasing demand for recyclable plastic for the pail lids, that are easy to reuse and recycle, for environmental protection are factors contributing to the market growth. According to S&P Global Platts, the number of PET Bottles recycled (Standard Grade) went to USD 200 million, in March 2021 from USD 150 million in September 2020 Thus with an increase in number of recycled plastics there will be an ultimate increase in demand in the pail lids market, in the long run. However, huge cost of installation of machines and heavy competition from existing and new market players of the market impedes the growth of the market over the forecast period of 2021-2027. Also, increasing awareness towards reducing material cost from biodegradable plastic use and increasing awareness towards easy storage and transportation is likely to push the market growth in the forecast period.

The regional analysis of global Pail Lids market includes regions such as Asia Pacific,

North America, Europe, Latin America and Rest of the World for analysis and estimation, North America is the significant region across the world in terms of market share owing to increasing use in the end-user industries such as chemicals, agriculture, pharmaceuticals and many more Whereas, Europe is anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors such as increasing awareness towards safe transportation, without spoilage of goods in the process would create lucrative growth prospects for the Pail Lids market across European region.

Major market player included in this report are:

The Cary Company
Industrial Container Services
FibreStar Drums Ltd and Sonco
FDL Packaging Group
Berry Global Inc
Orora Packaging Australia Pty Ltd
Complete Container Services
AXIS Container Services
Prime Container Services
Ocean Container Services

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material type:

Low-Density Polyethylene
High-Density Polyethylene
Polypropylene
Aluminium
Tin
Steel

Other materials

By End Use:

Food & beverage

Agriculture

Chemical

Pharmaceuticals

Petrochemicals

Plastic & Rubber

Automotive

Mining & Metals

Other

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Pail Lids Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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