

Global Packaging Racks Market Size study, by Material (Metallic, Steel, Aluminum, Plastic Paperboard) by Rack Type (Heavy Duty Rack, Beam Rack, Mezzanine Rack) by Weight Capacity (200-500Kg, 501-1000Kg, 1001-1500Kg, Above 1500kg) by end use industries (Industrial Equipment Manufacture, Automotive Manufacture, Electronic & Electricals, Manufacture, Food & Beverages Industry, Sports Stadium & Auditorium, Apparel and Fashion Accessories Stores, Supermarkets and Mass Merchandise Stores, Others) and Regional Forecasts 2021-2027

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Abstracts

Global Packaging Racks Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2021-2027. Packaging racks are multi-level structural bulk storage systems. Packaging racks offers high stacking of palletized loads. Rack systems are commonly made of steel and maximize facility space while simplifying inventory tracking. These racks are also used for advertising of products in organized retail stores. Growing manufacturing Sector and rising organized retail sector are key drivers for the growth of Packaging Racks market. For instance, according to India Brand Equity Forum (IBEF)'s Retail- November 2020 report- Indian retail industry has received Cumulative FDI inflow of USD 2.17 billion between April 2000 and June 2020 also, India's retail sector attracted USD 970 million from private equity (PE) funds in 2019. Also, as per Global

database management company Statista- Total retail sales in the United States estimated at USD 4.85 trillion in 2019 and by the year 2025 it is estimated to reach to USD 5.35 trillion. Also, with the increasing adoption from end use industries and recent advancements in packaging industries, the adoption & demand for Packaging Racks is likely to increase the market growth during the forecast period. However, supply chain disruption due to covid 19 pandemic impedes the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Packaging Racks market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to growing demand from the organized retail sector in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2021-2027. Factors such as growing manufacturing sector and rising e-commerce industry in the region would create lucrative growth prospects for the Packaging Racks market across Asia-Pacific region.

Major market player included in this report are:

SPS Ideal Solutions Inc
Bluff Manufacturing Inc.,
Creative plastics,
Schematic System,
Bradford Company,
Lamar Packaging Systems
packIQ
ProStack
Interlake Mecalux Inc.
Shelf Master, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:
By Material:

Metallic

Steel

Aluminum

Plastic

Paperboard

By Rack Type:

Heavy Duty Rack

Beam Rack

Mezzanine Rack

By Weight Capacity:

200-500Kg

501-1000Kg

1001-1500Kg

Above 1500kg

By End Use Industries:

Industrial Equipment Manufacture

Automotive Manufacture

Electronic & Electricals Manufacture

Food & Beverages Industry

Sports Stadium & Auditorium

Apparel and Fashion Accessories Stores

Supermarkets and Mass Merchandise Stores

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Packaging Racks Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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