

Global Packaging Peanuts Market Size study, by Material (Polystyrene, Starch-based, Corn Starch) by end use industries (Food and Beverages, Automotive, Electrical & Electronics, Healthcare & Pharmaceutical, Personal Care and Cosmetics, Consumer Goods) and Regional Forecasts 2021-2027

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Abstracts

Global Packaging Peanuts Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2021-2027. Packaging peanuts or Foam peanuts are a common loose-fill packaging and cushioning material. Packing peanuts are made from polystyrene, a material commonly used to make foams. Packaging peanuts are used to prevent damage to fragile objects during shipping. Growing e-commerce Sector and rising electrical and electronics industry are key drivers for the growth of Packaging peanuts Market. For instance, according to the U.S. Census Bureau's MONTHLY ADVANCE REPORT ON DURABLE GOODS MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS NOVEMBER 2021- new orders for manufactured durable goods in November 2021 month increased to USD 268.3 billion from that of USD 261.7 billion in the month of October 2021. Also, as per The Economic Research Institute for ASEAN and East Asia or ERIA's Improving Digital Connectivity for E-commerce: A Policy Framework and Empirical Note Globally April 2020 report, Global e-commerce revenue reached to USD 1.6 trillion in 2018 and by the year 2023 it is expected to grow to USD 2.7 trillion. . The Association of Southeast Asian Nations (ASEAN) and East Asia together has the world's fastest-growing online market, with an existing Internet user base of over 350 million users and an overall market size of USD 72 billion in 2018. E-commerce is the most dynamic sector in the region. In the next 5–10 years, the regional e-commerce market is projected to grow at an average rate of 25%–35% per year Also,

with the increasing adoption from end use industries, the adoption & demand for Packaging Peanuts is likely to increase the market growth during the forecast period. However, rising focus over sustainable packaging solutions, and availability of alternative packaging solutions impedes the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Packaging Peanuts market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to growing electricals and electronics industry in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2021-2027. Factors such as increasing demand for the product from rising e-commerce and pharmaceuticals industries in emerging countries in the region would create lucrative growth prospects for the Packaging Peanuts market across Asia-Pacific region.

Major market player included in this report are:

Neway Packaging Corporation

Transpak

Federal Industries Corp.

President Container Inc.,

Puffy Stuff,

Storopack Hans Reichenecker GmbH,

Sealed Air Corp,

AP Packaging Corp.,

Nefab Group

JohnPac, LLC

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material:

Polystyrene

Starch-based

Corn Starch

By End Use Industries:

Food and Beverages

Automotive

Electrical & Electronics

Healthcare & Pharmaceutical

Personal Care and Cosmetics

Consumer Goods

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Packaging Peanuts Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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