

# **Global Package Testing Market Size study & Forecast, by Primary Material (Glass, Paper, Plastic, Metal), Type (Drop Test, Vibration Test, Shock Test, Temperature Test), End-User Industry (Food & Beverage, Industrial, Healthcare, Household & Personal Care Products) and Regional Analysis, 2022-2029**

<https://marketpublishers.com/r/G72616DBD86FEN.html>

Date: November 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G72616DBD86FEN

## **Abstracts**

Global Package Testing Market is valued at approximately USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XXX% over the forecast period 2022-2029. Package Testing refers to the measurement of a property involved with packaging. The Package Testing market is expanding because of factors such as increasing demand for the pharmaceuticals industry, a higher boost in international trade and a rising industrial sector. The market is anticipated to grow soon, owing to Globalization pertaining to the market and improvements in transportation and communication.

According to Statista, the global revenue of the Pharmaceutical Market went from USD 1,250 Billion, in the year 2019 and USD 1,265 Billion, in the year 2020 to USD 1,423 in the year 2021. Further, the production of manufactured goods in the European Union rose by around 8% in 2021 compared to 2020, according to Eurostat. Additionally, from USD 4,544 billion in 2020 to USD 5,167 billion in 2021, the value of shows sold in the European Union climbed by around 14%. However, High costs associated with packaging testing and lesser investments about the packaging of goods may halt market growth.

The key regions considered for the Global Package Testing Market study includes Asia

Pacific, North America, Europe, Latin America, and the Rest of the World. Europe dominated the market in terms of revenue, owing to rising numbers of e-sales in the region. During the period from 2010 to 2020, according to data published by Eurostat, the percentage of businesses in the European Union with e-sales climbed from 16% in 2011 to 22% in 2020. Similarly, during the same time, the businesses revenue from e-sales climbed by 6.0%. The Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to the rising pharmaceutical industry.

Major market players included in this report are:

Nefab Group  
Intertek Group PLC  
Eurofins Scientific SE  
SGS SA  
Bureau Veritas SA  
TUV SUD AG  
Campden BRI  
IFP Institute for Product Quality GmbH  
DDL Inc (Integreon Global)  
Turner Packaging Limited

Recent Developments in the Market:

In March 2022, Eurofins Medical Device Testing acquired Inpac Medizintechnik GmbH. Further, it is also extremely used in the biotech, medical device, and pharma industries in the forecast period. The acquisition adds to Eurofins' existing lab network capabilities thereby expanding the company's service portfolio and enhancing the company's structure in the forecast period.

In June 2022, Scientific sourcing service provider Advanced Testing Laboratory was purchased by Bureau Veritas. The range of services offered by ATL includes R&D, product validation, manufacturing, and assembly. with this acquisition, the company will enhance its geographical position in the forecast period.

Global Package Testing Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Primary Material, Type, End-User Industry and Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working

hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within the countries involved in the study.

The report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Primary Material:

Glass  
Paper  
Plastic  
Metal

By Type:

Drop Test  
Vibration Test  
Shock Test  
Temperature Test

By End-User Industry:

Food & Beverage  
Industrial  
Healthcare  
Household & Personal Care Products

By Region:

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain

Italy  
ROE  
Asia Pacific  
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