

# **Global Package Substation Market Size Study By Voltage Type (Above 36kV to 150 kV, and below 36 kV), By Application (Infrastructure, Industrial, and Power Utilities & Generation, and Others), and By Regional (North America, Europe, Asia Pacific, Latin America, and Rest of the World) Forecasts, 2018-2025**

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## **Abstracts**

Global Package Substation Market to reach USD 22.9 million by 2025.

Global Package Substation Market valued approximately USD 8.76 million in 2016 is forecasted to grow with a healthy growth rate of more than 11.27% over the forecast period 2018-2025. The major factors speculated to augment the markets are reduced losses in power distribution system, cost effectiveness, and rise in power demand & reducing space availability. Moreover, increased electricity demands owing to increased usage of data centers and other niche technologies is augmenting the market growth. Cheap & low-quality products as well as low acceptance level are restraining the market. The urban infrastructure development in major key regions is also becoming a potential expansion area for the market. A Package Substation is completely self-contained solution for power distribution that includes distribution transformer, outdoor duty enclosure, low voltage panel, medium voltage switchgear, and accessories like control & protection equipment, power factor improvement equipment, all providing an efficient and cost effective total installation.

The regional analysis of Global Package Substation Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading region across the world in terms of market share. This can be attributed to the diversifying developments, distribution network, and upgrades in

the most of Southeast Asia region. Furthermore, this growth is also accredited to escalating industrialization and urbanization in the countries such as China, India, and other South Asian countries, Asia Pacific region is also expected to exhibit higher growth rate / CAGR over the forecast period 2018-2025.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

#### By Voltage Type:

Above 36kV to 150 kV

Below 36 kV

#### By Application:

Infrastructure

Industrial

Power Utilities & Generation

Others

#### By Regions:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2015, 2016

Base year – 2017

Forecast period – 2018 to 2025

The industry is seeming to be fairly competitive. Some of the leading market players include Crompton Greaves Limited, TEPCO, Asia Electrical Power Equipment (Shenzhen) Co., Ltd., Kirloskar Electric Company, C&S Electric, Schneider Electric SE, ABB Ltd, Eaton Corporation, Siemens AG, Alstom, General Electric Company, Larsen & Toubro Ltd., Littlefuse Inc., Lucy Electric, Toshiba Corporation, and so on. The fierce

competitiveness has made these players spend in product developments to improve the customer's requirements.

Target Audience of the Package Substation Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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