

Global Oxo alcohols Market Size study, by Product (N-Butanol, 2-Ethylhexanol and Iso-butanol), By Application (Plasticizers, Acrylate, Acetate, Glycol Ether, Solvents, Adhesives and Lube Oil Additive) and Regional Forecasts 2021-2027.

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Abstracts

Global Oxo alcohols Market is valued approximately at USD 17.5 million in 2020 and is anticipated to grow with a healthy growth rate of more than 5.0% over the forecast period 2021-2027. Stringent policies increasing the Demand for High Performance Fuels and Growing usage of oxo alcohols in downstream applications such as defense and military, aircrafts fuels and many other sectors are the factors which are driving the growth of Oxo alcohols market. Furthermore, developments and adoption in the changing landscape rapidly by the companies will be anticipating the growth of market in forecasted period. The development in fuel for aircrafts with increasing use of oxo alcohols as fuel will anticipate the growth of market. For instance: According to the 2021 World Air Forces, the U.S. air force, army, navy, and marine corps together function a bit over 13,000 navy aircraft. Boeing, Lockheed Martin, and Northrop Grumman are some of the marketplace leaders. This will increase the demand of oxo alcohol as fuel in aviation industry which will rise the growth of market. However, fluctuation in the rates of raw materials may impede market growth over the forecast period of 2021-2027.

Global Oxo alcohols market analysis on basis of region which includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia-Pacific is a significant region across the world in terms of market share due to high availability of low-cost labor as well as raw materials in the region. Whereas Asia-pacific is anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to help to avoid strict environmental protection regulations in the region.

Major market player included in this report are:

LG Chem
The Dow Chemical Company
OXEA GmbH
Evonik Industries
Perstorp Group
BASF
Sasol
Hanwha Chemical Corporation
Eastman Chemical, Elekeiroz
Andhra Petrochemicals

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

N-Butanol
2-Ethylhexanol
Iso-butanol
Others

By Application:

Plasticizers
Acrylate
Acetate
Glycol Ether
Solvents
Adhesives
Lube oil additive
Others

By Region:

North America
U.S.

Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Oxo alcohols Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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