

Global Oxalic Acid Market Size Study, by Application (Cleaning and Surface Treatment, Pharmaceutical and Healthcare, Textile and Dyeing, Others), by End-Use Industry (Pharmaceutical and Healthcare, Textile, Metal Cleaning and Surface Treatment, Automotive, Electronic, Water Treatment, Others) and Regional Forecasts 2022-2032

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Abstracts

The Global Oxalic Acid Market is valued approximately at USD 1.2 billion in 2023 and is anticipated to grow with a robust CAGR of 5.20% over the forecast period 2024-2032. Oxalic acid, a widely used organic compound, finds extensive applications across diverse industries such as cleaning and surface treatment, pharmaceuticals, textile dyeing, and water treatment. Its high efficiency in rust removal, metal cleaning, and bleaching makes it indispensable in industrial operations. Additionally, the pharmaceutical sector leverages oxalic acid for its critical role in the production of antibiotics and other compounds. This multi-functional compound aligns seamlessly with growing industrial demands, driving the market upward.

The escalating adoption of oxalic acid in cleaning and surface treatment applications is reshaping the market dynamics. Its exceptional efficacy in rust removal and its environmentally friendly properties appeal to industries striving to meet sustainability goals. The pharmaceutical sector also contributes significantly to market growth due to the compound's usage in advanced drug formulations. However, challenges such as health hazards associated with overexposure and stringent regulations regarding usage are anticipated to moderate the growth trajectory. Despite this, ongoing innovations in application methodologies and eco-friendly production techniques are opening new opportunities for market expansion.

The regional analysis of the Global Oxalic Acid Market reveals diverse growth trajectories. North America, driven by its advanced industrial infrastructure and increasing demand from pharmaceutical and cleaning industries, holds a significant share. Europe also demonstrates strong market performance, fueled by stringent environmental regulations and a focus on sustainable solutions. Meanwhile, the Asia-Pacific region is poised for the fastest growth, underpinned by expanding industrial activities in countries like China and India and the rapid development of the textile and automotive sectors. Emerging economies in Latin America and the Middle East & Africa exhibit steady growth potential, supported by increasing investments in industrial modernization.

Major market players included in this report are:

BASF SE

Merck KGaA

Indian Oxalate Ltd.

UBE Industries Ltd.

Oxaquim S.A.

Clariant AG

Mitsubishi Chemical Corporation

Zibo Xinhua Chemical Co., Ltd.

DuPont de Nemours, Inc.

Lonza Group AG

Shandong Yuanli Science and Technology Co., Ltd.

Mudanjiang Fengda Chemicals Co., Ltd.

Sisco Research Laboratories Pvt. Ltd.

Alfa Aesar

Tokyo Chemical Industry Co., Ltd.

The detailed segments and sub-segment of the market are explained below:

By Application

Cleaning and Surface Treatment

Pharmaceutical and Healthcare

Textile and Dyeing

Others

By End-Use Industry

Pharmaceutical and Healthcare

Textile

Metal Cleaning and Surface Treatment

Automotive

Electronic

Water Treatment

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia Pacific

China

India

Japan

Australia

South Korea

Rest of Asia Pacific

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional-level analysis for each market segment.

Detailed analysis of geographical landscape with country-level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand-side and supply-side analysis of the market.

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