

Global Ovine And Caprine Artificial Insemination Market Size Study & Forecast, by Solution (Equipment & Consumables, Semen, Services), by Procedure (Intrauterine, Vaginal, Cervical), by Sector (Meat, Dairy, Others), by Animal Type (Ovine/Sheep, Caprine/Goat), by Distribution Channel (Private, Public) and Regional Analysis, 2023-2030

<https://marketpublishers.com/r/G2314705EEF8EN.html>

Date: December 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G2314705EEF8EN

Abstracts

Global Ovine And Caprine Artificial Insemination Market is valued at approximately USD 1.06 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 6.25% over the forecast period 2023-2030. Ovine and Caprine Artificial Insemination (AI) refers to the process of intentionally introducing semen into female sheep (ewes) and goats (does) to achieve fertilization and pregnancy without natural mating. It involves collecting semen from a male sheep (ram) or a male goat (buck) and then depositing the semen into the reproductive tract of a female sheep or goat using specialized techniques. Additionally, Reducing the risk of ruminant diseases that spread through sexual contact and increasing the mating capacity of a single buck or ram are indeed key factors driving the Ovine and Caprine Artificial Insemination Market. By utilizing AI techniques, breeders minimize the risk of disease transmission, as AI avoids direct contact between animals during mating.

To meet the rising demand for meat and dairy products, the market is witnessing an expansion of artificial insemination solutions aimed at breeding high-quality livestock and increasing production. According to a report of Institute of Food Technologist, meat consumption worldwide is projected to increase by 1.4% annually until 2023. Additionally, as per Vermont's data from 2022, the global goat milk sector was valued at USD 8.5 billion in 2018 and is anticipated to reach USD 11.4 billion by 2026. The

majority of goat milk is consumed directly, while the remaining portion is used for cheese production, milk powder, and other dairy products. The global market is witnessing a steady rise in demand for goat and sheep dairy products, with an estimated 65% of the global population consuming goat milk. The rising global demand for animal protein, including meat and dairy products, as well as the need for improved livestock productivity are the factors providing lucrative opportunities for the adoption of artificial insemination. However, high initial costs associated with implementing AI techniques and the need for specialized equipment and expertise stifle market growth of the Ovine and Caprine Artificial Insemination Market throughout the forecast period of 2023-2030.

The key regions considered for the Global Ovine And Caprine Artificial Insemination Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the extensive availability and utilization of artificial insemination techniques, the presence of well-equipped and advanced animal husbandry industries, the active involvement of key market players, and the increasing awareness of artificial insemination among ovine and caprine producers in the region. Asia Pacific is expected to be the fastest growing region over the forecast period, owing to factors such as the large population of sheep and goats in the region, the rising disposable income, increased expenditure on animal breeding in key markets, and the growing awareness about various artificial insemination services for sheep and goats in developing countries.

Major market player included in this report are:

IMV Technologies SA

Zoetis Inc.

Agtech, Inc.

B&D Genetics

SEK Genetics

Neogen Corporation

Jorgensen Laboratories LLC

Continental Genetics, LLC

Nasco

MINIT?B GMBH

Recent Developments in the Market:

In June 2021, NEOGEN Corporation, a prominent player in the market, made a significant investment of approximately USD 6 million to expand its operations in the United States. This expansion initiative is expected to improve and strengthen their

livestock artificial insemination services, further enhancing their offerings in the market. In September 2021, LIC, an agricultural technology cooperative based in New Zealand, established a sexed semen lab within the country. This strategic move has significantly enhanced LIC's capacity to perform artificial insemination on approximately 4.5 million cattle during the Spring mating season, which spans from September to December 2021. The establishment of the sexed semen lab has bolstered LIC's capabilities to cater to the growing market needs for artificial insemination services in New Zealand.

Global Ovine And Caprine Artificial Insemination Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Solution, Procedure, Sector, Animal Type, Distribution Channel, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Solution:

Equipment & Consumables

Semen

Services

By Procedure:

Intrauterine

Vaginal
Cervical

By Sector:

Meat
Dairy
Others

By Animal Type:

Ovine/Sheep
Caprine/Goat

By Distribution Channel:

Private
Public

By Region:

North America
U.S.
Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC

Latin America

Brazil
Mexico

Middle East & Africa
Saudi Arabia
South Africa
Rest of Middle East & Africa

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