

Global Over the Counter Analgesics Market Size study, by Drug Type (Acetaminophen, Nonsteroidal Anti-inflammatory, Salicylates, Other Analgesics), by Distribution Channel (Hospital Pharmacies, Retail Pharmacies, Online Pharmacies, Other Distribution Channels) and Regional Forecasts 2021-2027

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Abstracts

Global Over the Counter Analgesics Market is valued at approximately USD 25.1 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.5 % over the forecast period 2021-2027. Over The Counter Analgesics are over-the-counter pain medications that can be bought without a prescription. They are primarily used for the treatment of menstrual cramps, musculoskeletal injuries, arthritis, toothaches, flu, colds, fever and headaches. Increasing demand of topical analgesics is expected to fuel the Over-the-Counter Analgesics market, Topical analgesics is a medication applied to the body surfaces such as skin or mucus membranes to treat painful ailments. Growth in the geriatric population and rising prevalence of various diseases is propelling the market growth. For instance, the European Medicine agency has recommended using non-steroidal anti-inflammatories, such as ibuprofen and paracetamol, to treat mild symptoms of COVID-19 in lowest dose form. Moreover, New product launches by several key players are expected to influence the market positively. For instance,

- In March, 2021, Hisamitsu Pharmaceuticals Co, Inc launched Salonpas Arthritis Pain Relief Gel. The medicine is prescription strength diclofenac, which was approved by the FDA for over-the-counter use in 2020.

- In September 2020, Dr. Reddy's Laboratories launched over-the-counter Diclofenac Sodium topic gel, used for arthritis pain, in United States.

However, threat of drug tolerance, dependence, addiction and abuse may impede market growth over the forecast period of 2021-2027.

The regional analysis of the global Over the Counter Analgesics Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World (ROW). North America is the leading region across the world in terms of market share due to high preference of patients in the region, to treat minor ailments with OTC medications before seeking professional help.

Major market player included in this report are:

Bayer AG

Boehringer Ingelheim International GmbH

Johnson & Johnson

GlaxoSmithKline PLC

Pfizer Inc.

Reckitt Benckiser Group PLC

Sanofi SA

Sun Pharmaceutical Industries Ltd

Takeda Pharmaceutical Company Limited

AstraZeneca PLC

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Drug Type:

Acetaminophen

Nonsteroidal Anti-inflammatory

Salicylates

Other Analgesics

By Distribution Channel:

Hospital Pharmacies

Retail Pharmacies

Online Pharmacies

Other Distribution Channels

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018-19

Base year – 2019-2020

Forecast period – 2021 to 2027.

Target Audience of the Global Over the Counter Analgesics Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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