

Global Outdoor Payment Terminal Market Size study, by Type (Contactless Payment Terminal, Contact Payment Terminal), By Application (Refuel, Carwash, Malls, Others) and Regional Forecasts 2022-2028

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Abstracts

Global Outdoor Payment Terminal Market is valued approximately USD 1.4 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 8.7% over the forecast period 2022-2028. Customers can perform contactless payments using Outdoor Payment Terminals (OPTs) using payment cards approved by Europay, MasterCard, and Visa (EMV) and technologically integrated with Near Field Communication (NFC), fueling industry growth. These technology-enabled payment cards exceed client expectations by lowering wait times at payment terminals and providing a variety of payment alternatives. Furthermore, outdoor payment terminals are mostly chosen by millennials and Gen Z populations globally, which is one of the primary drivers driving market growth. Consumers in emerging nations are increasingly adopting smartphones and mobile payment methods, which is projected to increase demand for OPT. This is because, by employing NFC-enabled terminals, consumers can make purchases fast and securely using mobile payment programmes provided by providers such as Samsung Pay, Apple Pay, and Google's Android Pay. Furthermore, the fast use of OPTs by a variety of companies, including restaurants and petrol stations, is likely to boost the market's outlook. The OPTs are linked to payment gateways, which helps businesses reduce maintenance and increase service uptime. The prevalence of reluctance against adopting digital-based payment apps among baby boomers is projected to stymie the expansion of the outdoor payment terminal industry. Also, baby boomers prefer conventional cash-based payments over digital payments. They are, after all, unfamiliar with this technology and its uses. Millennials and Generation Z, on the other hand, are eager to accept new technology and prefer digital-based payments. As a result, the increasing number of millennials and Generation Z is

likely to open up new potential for market growth. Security and safety concerns linked with financial transactions, on the other hand, hinder market expansion over the projection period of 2022-2028.

The key regions considered for the Global Outdoor Payment Terminal Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America led the outdoor payment terminal industry. People in nations such as the United States and Canada are increasingly interested in payment methods such as credit, debit, and prepaid cards, which is driving the expansion of the outdoor payment terminals industry. At the same time, the region's expanding number of self-service retail establishments is boosting development. Furthermore, the existence of important competitors in the area, such as MasterCard and Visa, among others, bodes well for market expansion.

Major market player included in this report are:

NCR Corporation

Gilbarco Inc.

Invenco Group Ltd.

Verifone, Inc.

Dover Fueling Solutions

Scheidt & Bachmann GmbH

Apple Inc.

Temenos AG

Capgemini SE

Finastra Group Holdings Limited

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Contactless Payment Terminal

Contact Payment Terminal

By Application:

Refuel

Carwash
Malls
Others

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Outdoor Payment Terminal Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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