

Global Outdoor Furniture and Accessories Market Size study & Forecast, by Type (Metal, Plastic, Wood, Textile, Others), by Application (Residential, Commercial) and Regional Analysis, 2023-2030

<https://marketpublishers.com/r/GEDDA8FF0303EN.html>

Date: December 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GEDDA8FF0303EN

Abstracts

Global Outdoor Furniture and Accessories Market is valued at approximately USD XXX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Outdoor furniture and accessories are items designed specifically for use in outdoor environments, such as gardens, patios, decks, terraces, or any other outdoor living spaces. These items are created to withstand the various environmental factors, including sunlight, rain, wind, and temperature fluctuations, which can be harsh on traditional indoor furniture and decor. These can include items such as umbrellas, canopies, cushions, pillows, outdoor rugs, planters, lighting fixtures, grills, fire pits, and outdoor storage solutions. These accessories complement the furniture and add style, convenience, and functionality to outdoor spaces. The market is growing because of the increasing focus on outdoor living and the rising disposable income.

The rise in inclination towards the adoption of outdoor furniture is directly fueled by the rise in disposable income, which, in turn, propels the market demand around the world. As per the National Association of Home Building, the trend of connecting with the outdoors is on the rise. Their survey indicates that 58% of respondents are increasingly inclined to embrace outdoor living in the coming years. According to Statista, in 2021, the United States led the way among OECD countries in terms of gross household disposable income per capita, even when adjusted for purchasing power parity. The per capita disposable income in the United States stood at nearly USD 55,000, securing the top position. Luxembourg followed closely in second place with an approximate figure of USD 50,000, while Switzerland took the third position in this ranking. Moreover, product

innovation and differentiation, sustainable and eco-friendly products can create more opportunities in the market. However, challenges related to weather resistance and durability, coupled with fierce competition in a market highly sensitive to product pricing, present obstacles that may hinder market growth during the forecast period from 2023 to 2030..

The key regions considered for the Global Outdoor Furniture and Accessories Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa primarily driven by a surge in construction projects and the robust growth of the real estate industry. These factors have significantly fueled the market's expansion. In contrast, the Asia Pacific outdoor furniture market is poised to exhibit the most rapid Compound Annual Growth Rate (CAGR) of over XX% throughout the projected period. The Asia Pacific region offers an extensive array of upholstery items, complemented by an increasing availability of both domestic and international furnishing brands. Notably, international tourism has been gaining substantial traction in countries such as China, Malaysia, South Korea, Singapore, and India. This upsurge in tourist activity has led to a marked uptick in outdoor furniture sales within the region, thus contributing to the expansion of the commercial segment's market share.

Major market player included in this report are:

Century Furniture LLC

Inter IKEA Systems B.V.

Forever Patio

Brown Jordan International Inc

Berkshire Hathaway Inc

Williams-Sonoma Inc

Homecrest Outdoor Living

Royal Botania

Aura Global Furniture

Kimball International

Recent Developments in the Market:

In June 2023, HNI Corporation proudly confirmed the finalization of its acquisition of Kimball International, Inc. This strategic merger, boasting pro forma revenue approaching USD 3 billion and a combined EBITDA of approximately USD 305 million, establishes an industry frontrunner..

, in July 2022, Andreu World, a United States-based outdoor furniture manufacturer, inaugurated a brand-new showroom in Germany. This state-of-the-art showroom showcases a collection of outdoor furniture pieces meticulously crafted under the guidance of globally acclaimed designers such as Patricia Urquiola, Philippe Starck, Alfredo H?berli, and Jasper, further solidifying the company's reputation for quality and innovation..

Global Outdoor Furniture and Accessories Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in

recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Metal

Plastic

Wood

Textile

Others

By Application:

Residential

Commercial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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