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Global Orthopedic Prosthetics Market Size study, by Product (Upper Extremity Prosthetics, Lower Extremity Prosthetics, Liners, Sockets, Modular Components) by Technology (Conventional, Electric Powered, Hybrid Orthopedic Prosthetics) by End User (Hospitals, Prosthetic Clinics, Rehabilitation Center, Others) and Regional Forecasts 2020-2027

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Abstracts

Global Orthopedic Prosthetics Market is valued approximately USD XXX million in 2019 and is anticipated to grow with a healthy growth rate of more than 4.52% over the forecast period 2020-2027. Orthopedic prosthetics deals with the identification, designing, and manufacturing of custom-made artificial limbs in a patient. The devices are required to be of high strength and low weight. Hence, they use materials such as EVA (Ethylene-vinyl acetate), thermoplastics, carbon fiber, metals, or a combination of these for production. These devices are used to replace a damaged or missing body part caused by trauma, disease, or other medical conditions. Increasing number of trauma cases and accidental injuries drives the market growth. As per The National UAE, 3712 serious road accidents were recorded in 2018. Similarly, as per the Ministry of Transport, in Saudi Arabia, the number of accidents in 2017 as per the Ministry of Transport, were 17,632 resulting in 14,481 injuries and the 2331 deaths. Further, the number of accidents in the country in 2018 accounted to 13,221 resulting in 10,755 injuries and 1560 deaths. Further, rising prevalence of osteosarcoma and growing demand for Lower Extremity prosthetics owing to increasing ankle and fleet related disorders boosts the market growth. In recent years, the market for orthopedic prosthetics has witnessed significant developments in designing and production technologies which catalyzes the market growth. As in July 2018, Blatchford launched a novel sandal toe footshell for its products like Elan, Linx Echelon VAC. Also, in May

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2018, OT world introduced Ossur Form Fit Pro Line of the 3D knitted supports to gain market. However, high costs impedes the growth of the market over the forecast period of 2020-2027. Although, development of new technologies presents a lucrative opportunity for the market.

The regional analysis of global Orthopedic Prosthetics market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the early adoption of technology and well established infrastructure. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rapidly increasing prevalence of Orthopedic problems would create lucrative growth prospects for the Orthopedic Prosthetics market across Asia-Pacific region.

Major market player included in this report are:

Ossur

Johnson & Johnson

B. Braun Melsungen AG

Smith & Nephew plc

Zimmer Holdings Inc.

Hanger Inc

Fillauer LLC

Blatchford Ltd.

The Ohio Willow Wood Co.

Otto Bock Healthcare GmBH

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is

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designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Upper Extremity Prosthetics

Lower Extremity Prosthetics

Liners

Sockets

Modular Components

By Technology:

Conventional

Electric Powered

Hybrid Orthopedic Prosthetics

By End User:

Hospitals

Prosthetic Clinics

Rehabilitation Center

Others

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By Region:

North America

- U.S.
- Canada

Europe

- UK
- Germany
- France
- Spain
- Italy
- ROE

Asia Pacific

- China
- India
- Japan
- Australia
- South Korea
- RoAPAC

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Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of the Global Orthopedic Prosthetics Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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COMPANIES MENTIONED

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Johnson & Johnson
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