

Global Orthopedic Digit Implants Market Size study & Forecast, by Product Type (Metacarpel Joint Implants, Metatarsal Joint Implants, Hemi Phalangeal Implants, Scaphoid Bone Implants, Toe Intramedullary Implants), by End User (Hospitals, Specialty Orthopedic Clinics), by Material (Nitinol, Silicon Pyrocarbon, Titanium, Others) and Regional Analysis, 2023-2030

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Abstracts

Global Orthopedic Digit Implants Market is valued at approximately USD xx billion in 2022 and is anticipated to grow with a healthy growth rate of more than xx% during the forecast period 2023-2030. Orthopedic Digit Implants refer to medical devices designed for the replacement or reconstruction of missing or damaged digital (finger or toe) joints. These implants are part of the field of orthopedics, which focuses on the musculoskeletal system, including bones, joints, ligaments, tendons, and muscles. The Orthopedic Digit Implants Market is expanding because of factors such as the growing geriatric population and increasing preference for minimally invasive surgeries. The goal of orthopedic digit implants is to restore function and alleviate pain in patients that have experienced injury, arthritis, or other conditions affecting the joints of the fingers or toes. As a result, the demand for Orthopedic Digit Implants has progressively increased in the international market during the forecast period 2023-2030.

Older individuals are more prone to degenerative joint conditions such as osteoarthritis. Orthopedic digit implants can be used to relieve pain and restore function in arthritic joints. According to the World Health Organization indicates that the global population aged 60 and above is expected to double to around 2.1 billion by 2050. Moreover, those

aged 80 and beyond are anticipated to triple between 2020 and 2050, reaching a staggering 426 million. Another important factor that drives the Orthopedic Digit Implants Market is the increasing preference for minimally invasive surgeries. Minimally invasive techniques aim to minimize disruption to healthy tissues. This can be particularly beneficial for orthopedic digit implants, as it leads to less damage to the surrounding structures, facilitating a faster healing process. In addition, as per Statista, in 2021, the global market for minimally invasive surgical systems accounts for USD 29 billion and is projected to reach over USD 55 billion by the year 2030. Moreover, technological advancements in Orthopedic Digit Implants and the development of advanced biomaterials are anticipated to create lucrative growth opportunities for the market over the forecast period. However, the stringent regulatory approval and high cost of Orthopedic Digit implant surgery is going to impede overall market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Orthopedic Digit Implants Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the rising incidence of orthopedic diseases and the presence of leading industry players such as Zimmer Biomet Holdings, Inc., and Stryker Corporation in the region. The growing prevalence of orthopedic diseases often drives research and development in implant technologies. This can lead to innovations in materials, design, and surgical techniques, making orthopedic digit implants more effective and durable. The region's dominant performance is anticipated to propel the overall demand for Orthopedic Digit Implants. Furthermore, Asia Pacific is expected to grow fastest over the forecast period, owing to factors such as the increasing geriatric population in the region. Geriatric individuals could be more susceptible to fractures due to factors such as decreased bone density. Orthopedic digit implants can be employed to reconstruct and stabilize fractured or damaged digital joints.

Major market player included in this report are:

Smith & Nephew plc

Stryker Corporation

Johnson & Johnson Services Inc

Arthrex GmbH

Merete GmbH

Acumed LLC

Vilex, LLC

Zimmer Biomet Holdings, Inc.

Wright Medical Group N.V.

Anika Therapeutics, Inc.

Recent Developments in the Market:

In September 2023, Enovis Corporation acquired LimaCorporate S.p.A., a privately held global orthopaedic company that focuses on restoring motion through novel implant solutions. Adding a supplementary spectrum of proven surgical solutions and technology, including 3D printed Trabecular Titanium and a comprehensive revision offer.

Global Orthopedic Digit Implants Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Product Type, End User, Material, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional &

segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type

Metacarpel Joint Implants (Upper extremity)

Metatarsal Joint Implants (Lower extremity)

Hemi Phalangeal Implants

Scaphoid Bone Implants

Toe Intramedullary Implants

By End User

Hospitals

Specialty Orthopedic Clinics

By Material

Nitinol

Silicon Pyrocarbon

Titanium

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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