

Global Orthopedic Braces & Supports Market Size study, by Product (Lower Extremity Braces and Supports, Spinal Braces and Supports, Upper Extremity Braces and Supports), By End-user (Hospitals, Orthopedic Centers and Others) and Regional Forecasts 2020-2027

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Abstracts

Global Orthopedic Braces & Supports Market is valued approximately USD 2.90 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 5.80 % over the forecast period 2020-2027. Braces and supports are orthopedic equipment which are extremely used for aligning, holding, supporting and correcting certain parts of the body while healing from an injury. They offers intense targeted support to upper elbow, knee, hip, foot and other body parts and it is also developed using specialized materials with intelligent designs. Braces and supports also aid in safeguarding joints after procedures and offer a sense of mobility to the patients suffering from musculoskeletal problems. Also, such braces and supports have several functions such as rehabilitation and prevention of the injury, osteoarthritis care and post-operative care. Further, the key players are focusing on strategies such as product launch, innovation and merger & acquisition to sustain themselves amidst fierce competition. Also, the growth of the market is attributed owing to the increase in popularity of athletic and sports activities, and number of severe injuries. As per the US Department of Health and Human Services Report, around 8.6 million sports injuries occur each year. Also, as per the National Spinal Cord Injury Statistical Center as of 2019, around 17,730 new cases of spinal cord injury occur each year and between 249,000 and 363,000 are currently living with the injury in the United States. Also, as per the Aspire Organization, in the United Kingdom, new data estimates that 2500 people are diagnosed or injured with a spinal cord injury every year and in 2019, there were around 50,000 people living with a

spinal cord injury. As a result, the need for orthopedic braces and supports would increase thereby, making its way for the growth of the market. However, limited patient qualification for bracing-mediated orthopedic treatment is hampering the growth of this market.

The regional analysis of global Orthopedic Braces & Supports market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region owing to the rising awareness regarding bracing devices that aid mobility and prevent further injury. Also, rising prevalence of orthopedic conditions coupled with high adoption of advanced products is expected to create positive outlook for the region. Whereas Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

The 3M Company

ALCARE Co., Ltd.

Bauerfeind AG

Bird and Cronin, Inc

BREG, Inc.

DeRoyal Industries, Inc.

DJO Finance LLC

medi GMBH & CO. KG

Nippon Sigmax Co, Ltd.

Mueller Sports Medicine, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Lower Extremity Braces and Supports

Spinal Braces and Supports

Upper Extremity Braces and Supports

By End-users:

Hospitals
Orthopedic Centers
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Orthopedic Braces & Supports Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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COMPANIES MENTIONED

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